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23 November 2017

Dear Amy,

**Your reference: Winterthur Pension Scheme- Mr Patrick Stevens -
PSTR00835666RG**
Member name: Mr Patrick Stevens
Scheme Name: Winterthur Pension Scheme

Further to your letter dated 9 November 2017, please find enclosed information as requested.

1. Current Value - £55,322.66
2. Transfer Form – We do not have one
3. Contribution History – None
4. Projection to the age of 65 – This is a new scheme, not available at this point
5. Fund List – Currently there is only cash in the pension scheme bank account
6. Scheme Charges – Please find enclosed
7. Details of any guarantees / bonuses – N/A

I hope that the above and the enclosed is complete. If you have any queries, please do not hesitate to contact us.

Yours faithfully

Esther Salmon

Enc.

SSAS SCHEDULE OF FEES

| Fee Type | When is it payable? | Amount |
|----------|---------------------|--------|
|----------|---------------------|--------|

Standard Fees

| | | |
|---|--|-------|
| Establishment (first member) | In advance | £990 |
| Establishment (each additional member) | In advance | £495 |
| Annual Admin (first member) | Annually in advance | £990 |
| Annual Admin (each additional member) | Annually in advance | £495 |
| Takeover (*Depending on Investment mix) | One-off fee on completion of takeover (plus Annual Admin charge) | £990* |
| Transfers In | Upon completion of transfer | £350 |
| New Member | Upon completion of adding a new member | £450 |
| Departing Member | In advance of member departing | £450 |
| Provision of Deed Amendments | On completion of deed | £250 |

Property Fees

| | | |
|-------------------------------|------------------------------|------|
| Property Purchase | At property completion stage | £750 |
| Land Purchase | At completion stage | £600 |
| Facilitation of Refurbishment | One-off fee | £450 |
| Property or Land Sale | At completion stage | £350 |

Retirement Fees

| | | |
|---------------------------------------|---|-------------|
| Flexi-access Set up / Payment | On completion | £250 |
| Benefit Calculations | On completion | £250 |
| Benefit Review (Capped Drawdown) | On completion | £250 |
| Uncrystallised funds pension lump sum | On completion | £250 |
| Pension Payroll Set Up | One-off fee | £330 |
| Pension Payroll Ongoing Admin | Annually in advance | £440 |
| Fund Split Calculation | On completion (a quote will be provided prior to undertaking) | Hourly Rate |

Loan fees

| | | |
|-----------------------------|--|--------------|
| Loan to Sponsoring Employer | On completion (1% of Loan value up to £250,000.00) | £750 Minimum |
| Third Party Loan | On completion (1% of Loan value up to £250,000.00) | £350 |

Investment fees

| | | |
|---|---|-------------|
| Standard transaction | Per investment transaction | £ 35 |
| Unquoted shares purchase | On completion | £350 |
| Unquoted shares sale | On completion | £350 |
| Inspecie asset movement in (per asset) | On completion (a quote will be provided prior to undertaking) | Hourly Rate |
| Inspecie asset movement out (per asset) | Prior to completion (a quote will be provided prior to undertaking) | Hourly Rate |

Preference Shares

| | | |
|----------------------|----------------------------------|----|
| On the first £50,000 | Subject to minimum Fee of £1,800 | 8% |
| On the next £100,000 | i.e. £50,001 to £150,000 | 4% |
| On the next £100,000 | i.e. £150,001 to £250,000 | 2% |
| On the Remainder | i.e. £250,001 plus | 1% |

Note: All preference share top ups are subject the above tariffs with a set minimum fee of £1,800

Other charges

| | | |
|---------------------------------|---|-------------|
| Death | On completion (a quote will be provided prior to undertaking) | Hourly Rate |
| Divorce | On completion (a quote will be provided prior to undertaking) | Hourly Rate |
| Adhere New Employer | On completion | £250 |
| Remove Employer | On completion | £250 |
| Transfer out (cash) | Prior to completion | £100 |
| Transfer out of assets | Prior to completion. Per asset capped at £350 total | £ 50 |
| Scheme Wind Up | On completion (a quote will be provided prior to undertaking) | Hourly Rate |
| Takeover Out | Prior to completion | £750 |
| Information Commissioner Office | (external fee) at relevant due dates | £ 35 |
| The Pensions Regulator | (external fee) at relevant due dates | £ 29 |

Fixed fees do not apply to some areas of work as the time spent on them can vary considerably. Where there are multiple or complex transactions we must agree additional fees either on a one off or reoccurring basis.

| Administrator | Cost | Technical Support & Consultant | Cost | Head of Technical Projects | Cost |
|---------------|------|--------------------------------|------|----------------------------|------|
| 15min = 0.25 | £ 20 | 15min = 0.25 | £ 45 | 15min = 0.25 | £ 70 |
| 30min = 0.50 | £ 40 | 30min = 0.50 | £ 90 | 30min = 0.50 | £140 |
| 45min = 0.75 | £ 60 | 45min = 0.75 | £125 | 45min = 0.75 | £210 |
| 1hour = 1.00 | £ 80 | 1hour = 1.00 | £180 | 1hour = 1.00 | £280 |

We will aim to provide a quote at outset and do everything possible to work within the quoted fee.

Examples of work requiring additional time cost fees include detailed correspondence or meetings with solicitors, advisers, accountants or any other professional, excessive chasing for transfers, aborted transactions, Lifetime Allowance charges, unauthorised payment charges, surcharges and HMRC Revenue & Customs investigations.

All annual fees are payable annually in advance. **All fees except for any annual administration fees are subject to VAT.**