

Transfer Out Quotation

All transfers by Fidelity are processed using Origo Options Transfer service.

Name of member:	Mr Patrick Stevens	
Fidelity reference:	5158137	
PENSIONABLE SERVICE	From: 1 September 2009	to: 5 April 2016
CONTRACTED OUT	From: 1 September 2009	to:
PROTECTION STATUS	None	

Tax warning: If you have any existing tax protection in your current arrangement you may lose these if you transfer benefits. This may have adverse tax consequences.

PROTECTED TAX FREE CASH AMOUNT AS AT 11 May 2018	Tax free cash protection does not apply to you.
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ENHANCEMENT FACTOR(S)	None
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MONEY PURCHASE ANNUAL ALLOWANCE (MPAA)	The MPAA is not applicable to the member at this time.
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PROTECTED PENSION AGE	Not applicable
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FUND VALUE AS AT 5 April 2006	Not applicable as joining date was after 5 April 2006
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TRANSFER VALUE

(Including any value transferred in, where applicable)

Section 9(2b) Rights	£127,436.25
Additional Voluntary Contributions (AVCs)	£0.00
TOTAL TRANSFER VALUE	£127,436.25

Please note that the total transfer value includes an amount of £34,070.81 in respect of the Reference Scheme Test (RST) benefit.

As a member of Plan you are entitled to one free Reference Scheme Test (RST) calculation every 12 months. The RST packed in this statement is guaranteed until 03/08/2018. Should you require another RST calculated in the next 12 months there will be a charge of £50+vat made payable to Commerzbank AG. Please note if your completed transfer documents are received outside of the RST 3 month guarantee and the receiving arrangement require an updated RST value you will incur this charge.

The transfer value quoted can only be relied upon for six months from the date of this letter and is not guaranteed. If you are transferring six months after the date of this letter, we recommend that you contact us for a revised transfer amount. The amount transferred will be the proceeds actually arising from the sale of the pension account once we have received all the necessary documentation.

Please provide your phone number so that we can contact you if we need to discuss your transfer in further detail.

Phone number (inc. dialling code)	0	1	2	1	7	6	9	0	0	4	1
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