

Registered Scheme Administrator Limited  
Vancouver House  
111 Hagley Road  
Edgbaston  
Birmingham  
B16 8LB

7<sup>th</sup> December 2017

**Re: Patrick Stevens Initial fee (PSTR00835666RG)**

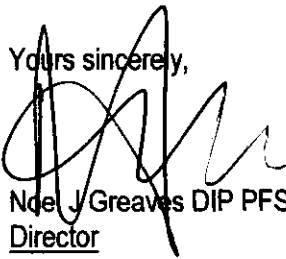
Dear Sirs

Please find this letter as a confirmation of an Initial Remuneration to be taken from the above Client's Investment.

Adviser charge is to be paid as a percentage of contribution based on an investment amount of £132,180.18 this would equate to £3,965.40 being deducted from the investment.

If you should have any queries, please do not hesitate to contact us on 01684 851224.

Yours sincerely,



Noel J Greaves DIP PFS Certs CII ASWW  
Director



Patrick Stevens

RECEIVED 03 JAN 2018