



HM Revenue & Customs

.J318C001.JIEMAA0000006546001001378000

Ian Gough-Williams
12 Hamhaugh Island
SHEPPERTON
Middlesex
TW17 9LP



Pension Schemes Services
HM Revenue and Customs
BX9 1GH

Phone 03000 519 617
Monday to Friday 9.00am to 5.00pm

Web www.gov.uk



Date 13 December 2018
Our Ref APSS530
SRN S0000000215

Dear Mr Gough-Williams

Notification of rejection for registration for tax relief and exemptions

Scheme name: Zico OTS Ltd Pension Scheme

You applied to register the pension scheme named above under Finance Act 2004 on 24 July 2018.

We have rejected your application in under section 153(5) of Finance Act 2004 as it appears that you are not a fit and proper scheme administrator. You state in your response to our previous letter that it is your intention to employ a pension practitioner to advise you on the governance of the pension scheme. A fit and proper administrator would not need to do this, therefore I am rejecting the scheme application. I would advise you to make a fresh application, obtain the services of an advisor and on the application, tick the box where you do not have working knowledge of pension schemes.

If the scheme is not registered

Please note that:

- contributions received before the scheme is registered won't meet the conditions for tax relief and exemptions
- we will treat transfers received from a registered pension scheme into this scheme before it is registered as unauthorised payments

If you continue to operate the pension scheme without registering, it will not:

- be governed by the tax regime for registered pension schemes
- meet the conditions for tax relief and exemptions

Appealing against our decision

If you don't agree with our decision, you can appeal against it.

Information is available in large print, audio and Braille formats.
Text Relay service prefix number – 18001



