

MS E SALMON
CRANFORDS TTS
OFFICE 12 – VENTURE WALES BUILDING
PENTREBACH
MERTHYR TYDFIL
CF48 4DR

Date of this letter
21 February 2020
Plan number
C256X383
Planholder
P & L Estates Pension Scheme

Dear Ms Salmon

Trustees of the P & L Estates Pension Scheme Trustee Investment Plan: C256X383

Thank you for your letter of 6 February 2020.

We have arranged for payments totalling £20,000.00 to be paid from the above Trustee Investment Plan. £19,345.92 is in relation to a one-off income withdrawal and £654.08 is in relation to a partial surrender. These have been paid using the Banks Automated Clearing System (BACS). The reference quoted with the one-off income payment is P&L PEN SCH and the reference quoted with the partial surrender is PRU200214DC0561121. The last four digits of the bank account used are 0077. Details are as follows:

One-off income withdrawal

Exempt Fund	Units	Bid price (12 February 2020)	Amount
PruFund Cautious Fund	4,872.749	1.906	£9,287.46
PruFund Growth Fund	3,772.866	2.666	£10,058.46
Payment Amount			£19,345.92

Partial surrender

Exempt Fund	Units	Bid price (13 February 2020)	Amount
PruFund Cautious Fund	164.721	1.906	£313.96
PruFund Growth Fund	127.576	2.666	£340.12
Payment Amount			£654.08

In line with the plan terms and conditions the new regular maximum income withdrawal level is £19,296.09 each plan year. This will take effect from the next plan anniversary which is 14 July 2020. Regular withdrawals are not currently being taken from this plan.