

TO ALL KNOWN CLIENTS OF REYKER SECURITIES PLC

30 October 2020

Pension Practitioner Trustees
Office 12 - Venture Wales Building
Pentrebach
Merthyr Tydfil
CF48 4DR

Our ref: ADM502/MCF/PH/ZP/RF060
Direct line: 0800 048 9512
Email: reyker.securities@smithandwilliamson.com

Client ID: 10988

Dear Sir/Madam

Reyker Securities Plc (in special administration) ("Reyker" / the "Company")
High Court of Justice No. CR-2019-006671 of 2019

Mark Ford, Adam Stephens and Henry Shinnors, of Smith & Williamson LLP were each appointed as the joint special administrators ("JSAs") of the Company with effect from 8 October 2019.

JSAs' progress report to 7 October 2020

I am writing to advise that the JSAs' progress report covering the six-month period from 8 April 2020 to 7 October 2020 will be available to view on the Smith & Williamson LLP dedicated Reyker webpage (<https://smithandwilliamson.com/reyker-securities-plc/>) with effect from 6 November 2020.

The report has been prepared in accordance with Rule 122 of the Investment Bank Special Administration (England & Wales) Rules 2011.

The progress report will also be available to view and download from <https://www.ips-docs.com/> with effect from the same date. To access the progress report on this website:

1. Enter login code - **Reyker** (case sensitive) and select the case from the drop-down menu;
2. Enter the unique ID - **R3yk3r19** (case sensitive) and click 'LOGIN';
3. When you select a document, you will be sent an email link to allow you to open it.

Please note that you may request a hard copy of the progress report, which will be provided at no cost. To request a hard copy, please telephone 0800 048 9512 or email clientservices@reyker.com or write to Reyker Securities plc (in special administration), 25 Moorgate, London EC2R 6AY.

Due to the current restrictions imposed by the UK Government in response to COVID-19, there may be a short delay in responding to communications received via post and, therefore, Clients and their representatives are strongly encouraged to direct any requests by email to clientservices@reyker.com or, alternatively, by telephone on 0800 048 9512 where possible.

Smith & Williamson LLP

The affairs, business and property of Reyker Securities Plc ('the Company') are being managed by the joint administrators Mark Ford, Adam Henry Stephens, and Henry Shinnors of Smith & Williamson LLP. They act as agents of the Company and without personal liability. Mark Ford, Adam Henry Stephens, and Henry Shinnors are licensed as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales. Reyker Securities Plc is incorporated in England and Wales under the Companies Act 2006 with registered number 01747595. The Company is authorised and regulated by the Financial Conduct Authority with FRN 115308. LSE No: 780. The Fair Processing Notice in relation to the General Data Protection Regulation can be accessed at www.smithandwilliamson.com/rrsgdpr. Should you wish to be supplied with a hard copy, free of charge, please contact Smith & Williamson's offices.

The word partner is used to refer to a member of Smith & Williamson LLP. A list of members is available at the registered office. Registered in England at 25 Moorgate, London EC2R 6AY No OC369631. Regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities. A member of Nexia International, a worldwide network of independent accounting firms.

Return of Custody Assets

Following the approval by the Court of the JSAs' Distribution Plan on 16 October 2020, the JSAs will shortly be writing to all Clients with Custody Assets to confirm the identity of their Nominated Broker in accordance with the Distribution Plan. Further information is available at <https://smithandwilliamson.com/reyker-securities-plc/>.

Global updates

The JSAs provide regular updates on the status and progress of the special administration on the Smith & Williamson LLP dedicated Reyker webpage: <https://smithandwilliamson.com/reyker-securities-plc/>. Please continue to monitor this webpage when seeking further information and general updates.

Fraudulent communications

Given recent developments which are reported in the public domain, we continue to encourage Clients to remain vigilant and to exercise caution when dealing with correspondence regarding the Special Administration and the return of Client Assets.

If you are in any doubt regarding the authenticity of any correspondence you may receive, please do not hesitate to contact Client Services at clientservices@reyker.com or on 0800 048 9512.

Further information can also be found at <https://www.fca.org.uk/consumers/protect-yourself-scams>. If you have lost money as a result of a scam, you should contact Action Fraud on 0300 123 2040 or visit www.actionfraud.police.uk.

Yours faithfully

For and on behalf of the Company



Mark Ford

Joint Special Administrator