

DATED

16th August

2018

NEIL INC SSAS

NEIL INC LTD

and

NEIL SHAUN MILNER

and

DAC TRUSTEES LIMITED

DEED OF REMOVAL

THIS DEED is made the

16th

day of

August

2018

BETWEEN:

- 1 **NEIL INC LTD** (registered in England No 10390041) whose registered office is at 325-331, High Road Ilford, Greater London, IG1 1NR (the "Principal Employer")
- 2 **NEIL SHAUN MILNER** of 10 Thoresby Place, Inkersall, Chesterfield, S43 3EJ (the "General Trustee")
- 3 **DAC TRUSTEES LIMITED** (registered in England No 09732801) whose registered office is at Potton House, Wyboston Lakes, Great North Road, Wyboston, Bedford, MK44 3BZ (the "Independent Trustee")

RECITALS:

- (A) The **NEIL INC SSAS** (in this deed called the 'Scheme') is a pension scheme which is now governed by a Trust Deed dated 17th October 2016 together with Rules attached thereto (in this deed called the 'Existing Provisions').
- (B) The General Trustee and the Independent Trustee are the trustees of the Scheme. The Principal Employer is the principal sponsoring employer of the Scheme.
- (C) Pursuant to Rule 4.1 of the Existing Provisions, the Principal Employer may by deed appoint new or additional trustees or remove any trustee.
- (D) The Principal Employer wishes to remove the Independent Trustee from its position as a trustee of the Scheme with effect from the date of this deed (the "Effective Date").

OPERATIVE PART:

- 1 In exercise of the power under Rule 4.1 of the Existing Provisions and all other relevant powers, the Principal Employer hereby removes the Independent Trustee from office as a trustee of the Scheme and the Independent Trustee is discharged from the trusts of the Scheme with effect from the Effective Date.
- 2 The General Trustee agrees to act solely as trustee of the Scheme and to hold all the assets for the time being of the Scheme in accordance with the trusts powers and provisions of the Scheme.
- 3 Each of the parties to this document intends it to be a deed and agrees to execute and deliver it as a deed.
- 4 In accordance with the provisions of the Contracts (Rights of Third Parties) Act 1999, the parties to this deed do not intend that any of its terms will be enforceable by virtue of the Contracts (Rights of Third Parties) Act 1999 by any person not party to it.

IN WITNESS of which the parties have executed this document as a deed on the date set out above.

EXECUTED as a DEED by

NEIL INC LTD

acting by a director in the presence of:

 (signature)

Witness

Signature :

Name :

Address :

Occupation:

W Price
Wendy Price
1 CROSS ST BRIMINGTON S43 1HA
SHELF STACKER

SIGNED and delivered as a DEED by

NEIL SHAUN MILNER in the presence of:

 (signature)

Witness

Signature :

Name :

Address :

Occupation:


W Price
Wendy Price
1 CROSS ST BRIMINGTON S43 1HA
SHELF STACKER

The Common Seal of

DAC TRUSTEES LIMITED

was affixed to this deed in the presence of:


Director


Director

