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Northern Bus Ret Ben Scheme  
Pension Practitioner  
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Merthyr Tydfil Industrial Park Pentrebach  
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Old Mutual House  
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Southampton SO14 7AY  
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Dear Sir/Madam

## TAX VOUCHER FOR **YOUR COLLECTIVE INVESTMENT ACCOUNT (CIA)**

Please find enclosed the tax voucher(s) for the investments you held during the tax year ending 5 April 2020.

Your quarterly statement, covering the period 6 January 2020 to 5 April 2020, is being sent separately.

The tax voucher provides information about dividends, rebates or interest distributions from unit trusts or OEICs during the past tax year, which you will find useful if you have to complete a tax return.

Also enclosed is an explanatory document called 'A guide to your tax voucher'.

If you have any questions about the information contained in your tax voucher, I recommend you talk to your financial adviser in the first instance. Alternatively, you can contact us by emailing [statements@omwealth.com](mailto:statements@omwealth.com) or by calling us on Freephone 0808 141 5070.

For questions about your tax return, you should contact your financial adviser or HM Revenue & Customs.

Thank you for investing with Old Mutual Wealth and we look forward to supporting you with your financial needs in the future.

Yours faithfully

**Mark Hibbitt**  
Head of UK Wealth Client Services

[www.oldmutualwealth.co.uk](http://www.oldmutualwealth.co.uk)  
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# A GUIDE TO YOUR TAX VOUCHER

This document is based on our current interpretation of law and HM Revenue & Customs practice. We believe this interpretation is correct but cannot guarantee it. Tax relief and the tax treatment of investments may change. Old Mutual Wealth does not accept any liability for any action taken or not on the basis of information contained in this or any related document.

We recommend that this document is used as a general guide only and that any specific tax-related queries are referred to your financial adviser or your local tax office in the first instance.

This document has been designed to answer your questions about your tax voucher and the information contained within it.

## WHY HAVE YOU BEEN GIVEN A TAX VOUCHER?

We issue you with a tax voucher shortly after the end of the tax year if you have held a Collective Investment Account (CIA) during any part of the tax year. If you have received rebates, dividends or interest distributions from an investment in unit trusts and/or open-ended investment companies (OEICs) or interest on cash within your Old Mutual Wealth account, you may need to report this income to HM Revenue & Customs (HMRC). You may also need to report details of reinvested income arising from accumulation units (see **Income and accumulation distributions explained**). This is because there may be an additional income tax liability, depending on your circumstances. The tax voucher you have received gives you details of all rebates, dividends and interest distributions arising within your account and any tax deducted at source on this income during the preceding tax year. Details of any interest on cash are provided in your regular statements. All this information must be included in your self-assessment return.

Further information on completing your tax return can be found on HMRC's website at [www.hmrc.gov.uk/sa](http://www.hmrc.gov.uk/sa). HMRC also publishes a tax return guide, form SA150, which may be of assistance. HMRC forms can be found at [hmrc.gov.uk/selfassessmentforms](http://hmrc.gov.uk/selfassessmentforms).

## WHAT IS CAPITAL GAINS TAX?

Capital gains tax (CGT) is a tax on any profit or gain you make when you dispose of or sell an asset. Account transactions which may result in a CGT liability are fund switches or the sale of units (including units sold to pay charges). Your tax voucher and periodic statement provide the information you will need to calculate whether you have made a capital gain on your investments with Old Mutual Wealth. You should refer to your financial adviser to establish what you need to report to HMRC.

## INCOME AND ACCUMULATION DISTRIBUTIONS EXPLAINED

Depending on the underlying investments, income arising from your funds will be in the form of either dividend distributions or interest distributions. There is a separate tax voucher for each type of distribution. Regardless of the type of distribution, when you invest into a unit trust or OEIC, you will purchase either 'income' or 'accumulation' units.

**Income units** pay out the income arising on the underlying investments as cash, which you can either take or reinvest in the fund to purchase additional units.

If your tax voucher includes details of distributions arising from income units:

- for income tax purposes, you need to report this as income on your tax return
- for CGT purposes, when calculating any gains or losses if you instructed us to:
  - pay the income to you, there is no impact
  - reinvest the income, then you need to add the 'total payment' to the cost of your units.

If your tax voucher shows that you have received equalisation, you need to refer to the **'Equalisation explained'** section.

**Accumulation units** retain income within the fund and the value of this income is reflected in an increase in the unit price.

If your tax voucher includes details of distributions arising from accumulation units:

- for income tax purposes, you need to report this as income on your tax return, even though you have not received a cash payment
- for CGT purposes, when calculating any gains or losses the 'total payment' should be added to the cost of your units.

If your tax voucher shows that you have received equalisation, you need to refer to the **'Equalisation explained'** section.

## TAX RELATING TO DISTRIBUTIONS EXPLAINED

**Dividend distributions** from UK domiciled funds are paid gross. This means that no tax has been deducted from the payment. If your total dividend income for the tax year (for this and any other investments you have) falls within the dividend allowance (£2,000 in 2019/20) you will have no tax to pay, but where it exceeds the dividend allowance, a tax liability may arise on the excess depending on your personal circumstances.

**Interest distributions** from UK domiciled funds are paid gross. This means that no tax has been deducted from the payment. Depending on your personal circumstances, you may need to pay 20% (basic rate), 40% (higher rate) or 45% (additional rate) tax. However, interest distributions are taxed as savings income and you may be eligible for the Personal Savings Allowance or the 0% starting rate tax band for savings.

Your financial adviser will be able to discuss the taxation of income and the allowances available to you in further detail.



**OLD MUTUAL**  
WEALTH



BV 826

23 Apr 2020

## UNITED KINGDOM SECURITIES - ANNUAL DIVIDEND CONFIRMATION

Period from

To

06 Apr 2019

05 Apr 2020

WE CERTIFY THAT the unit trust/OEIC distributions paid on the blocks of units specified on the attached schedule, were received by us, or our nominees on behalf of sundry parties, and further, that part of these distributions, as specified on the attached schedule, was paid or credited by us to the person named below, who was one of the persons for whom the investments were held at the dates on which the distributions were payable.

For Old Mutual Wealth Limited of Old Mutual House, Portland Terrace, Southampton, SO14 7EJ.

Telephone 023 8033 4411. Authorised and regulated by the Financial Conduct Authority, Financial Services register number 165359.

Registered holder

Northern Bus Ret Ben Scheme

Name(s) of joint holder(s)

Address of registered holder

Pension Practitioner  
Venture Wales  
Merthyr Tydfil Industrial Park Pentrebach  
Merthyr Tydfil  
Mid Glamorgan  
CF48 4DR

Collective Investment Account: 100277232

## Dividend distribution

Dividend distribution	1,007.54
Tax	0.00
Equalisation	0.00
Total amount payable/ transferred to capital	1,007.54

This certificate has been prepared by Old Mutual Wealth Limited and has been approved by HM Revenue & Customs, reference BV 826.





Your name: Northern Bus Ret Ben Scheme  
Your client reference number: 1-661267467  
Statement reporting dates: 06 Apr 2019 - 05 Apr 2020

### Statement of UK dividend distributions received between 06 Apr 2019 and 05 Apr 2020

Distribution Date	Fund Name	Units held on XD date	Dividend distribution	Tax	Equalisation	Total amount received
30 Jun 2019	Quilter Investors Creation Moderate Portfolio -WS (Acc)	41411.4019	467.33	0.00	0.00	467.33
31 Dec 2019	Quilter Investors Creation Moderate Portfolio -WS (Acc)	41246.6465	540.21	0.00	0.00	540.21
Total			1,007.54	0.00	0.00	1,007.54

