



CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
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STRICTLY PRIVATE & CONFIDENTIAL

Emily McAlister
Retirement Capital
Venture Wales Building
Merthyr Tydfil Industrial Business Park
Merthyr, Tydfil
Wales CF48 4DR

2 December 2021

Our ref: NAS/WHA/J04EPS

Dear Emily,

Re: John Dingle Project Planning Ltd Pension Scheme — Year Ended 5 April 2021

Please find enclosed the signed financials for the above named pension scheme for retention in your own files.

I did forward to you the unsigned financials and they have not been changed since, so I would be grateful if you would kindly arrange to submit the Tax Return form for the pension scheme accordingly.

With kind regards,

Yours sincerely,

Nikki Spoor FCCA ACA - Director
White Hart Associates (London) Limited

Encs.

WHA is a trading name of White Hart Associates (London) Limited.
White Hart Associates (London) Limited is registered to carry out audit work in the UK and Ireland by The Institute of Chartered Accountants in England and Wales.

Regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities.
Company registered in England and Wales. Registered No. 04520239. A list of directors is available at the registered office of the company.



ANNUAL REPORT

**For the year ended 5 April 2021
For
John Dingle Project Planning Ltd
Pension Scheme**

**WHITE HART ASSOCIATES (LONDON) LIMITED
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
2nd Floor, Nucleus House
2 Lower Mortlake Road
TW9 2JA**

**John Dingle Project Planning Ltd
Pension Scheme**

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for the year ended 5 April 2021**

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**John Dingle Project Planning Ltd
Pension Scheme**

**Report of the Trustees
for the year ended 5 April 2021**

The trustees present their report for the year ended 5 April 2021.

The scheme is a Small Self-Administered Pension Scheme and was formed to provide retirement benefits to employees of John Dingle Project Planning Limited and their dependants. The scheme has been approved as an exempt approved scheme under chapter 1 of Part XIV of the Income and Corporation Taxes Act 1988 and is contracted into the state earnings related pension scheme.

MANAGEMENT OF THE SCHEME

The trustees during the year under review were:

**John Dingle Project Planning Ltd
Pension Scheme**

**Report of the Trustees
for the year ended 5 April 2021**

MEMBERSHIP

Details of membership of the scheme during the year are shown below:

	At 1.4.20	Increase	Decrease	At 05.4.21
Active members	0	-	-	0
Pensioners	2	-	-	2
Deferred pensioners	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>2</u>	<u>-</u>	<u>-</u>	<u>2</u>

INVESTMENT REPORT

Further details of investment performance are set out in the investment report included in the Annual Report.

COMPLIANCE STATEMENT

Additional information and statutory disclosures are given in the compliance statement included in the Annual Report.

TRUSTEES' MEETINGS

Trustees' meetings are held as and when required for the purposes of making decisions regarding the scheme.

CONTRIBUTIONS

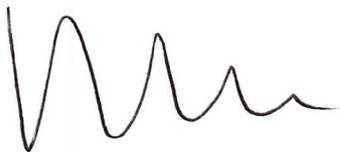
Contributions received during the year from members and the participating employer were paid in accordance with the scheme rules and totalled £0 (2020 - £0).

Signed by the Trustees:



**Report of the Accountants to the Trustees of
John Dingle Project Planning Ltd
Pension Scheme**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from information and explanations supplied to us by the trustees.

A handwritten signature in black ink, consisting of several loops and a trailing end.

White Hart Associates (London) Limited
2nd Floor, Nucleus House
2 Lower Mortlake Road
TW9 2JA

Date

**John Dingle Project Planning Ltd
Pension Scheme**

**Fund Account
For the year ended 5 April 2021**

		2021 £	2020 £
	Notes		
CONTRIBUTIONS & BENEFITS			
Contributions	2	-	-
Withdrawals		(60,000)	(48,000)
		<u>(60,000)</u>	<u>48,000</u>
Net additions from dealings With members			
RETURNS ON INVESTMENTS			
Investment income	4	-	2,955
Change in market value of investments	5	150,835	(98,426)
Investment management expenses	6	(3,403)	(6,280)
		<u>(147,432)</u>	<u>(101,751)</u>
NET INCREASE/(DECREASE) IN THE FUND DURING THE YEAR		(87,432)	(149,751)
NET ASSETS OF THE SCHEME			
AT 1 April 2020		<u>990,185</u>	<u>1,139,936</u>
AT 5 April 2021		<u>1,077,617</u>	<u>990,185</u>

**John Dingle Project Planning Ltd
Pension Scheme**

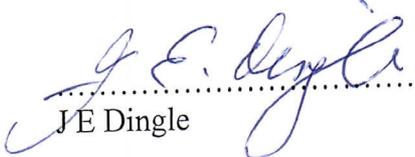
**Net Assets Statement
5 April 2021**

		2021 £	2020 £
	Notes		
Investment assets	5	481,091	330,256
Current assets	7	596,526	659,929
Current liabilities	8	-	(-)
Net Assets of the scheme at 5 April 2021		1,077,617	990,185

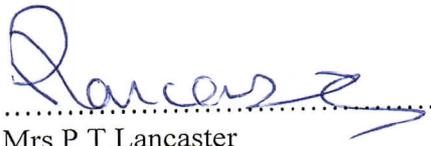
The financial statements summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of obligations to pay pensions and benefits which fall due after the end of the scheme year.

These financial statements were approved by the Trustees on

Signed by the Trustees:



 JE Dingle



 Mrs P T Lancaster

**John Dingle Project Planning Ltd
Pension Scheme**

**Notes to the Financial Statements
for the year ended 5 April 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the guidelines set out in the Statement of Recommended Practice, Financial Reports of Pension Schemes (revised May 2007).

The financial statements summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of obligations to pay pensions and benefits which fall due after the end of the scheme year.

Valuation of investments

All investments are valued at their market value at 5 April 2020 determined as follows:

- i) Listed securities are valued at the mid-market value ruling at the balance sheet date.
- ii) Unit Trust or managed fund investments are stated at the mid-point of the latest prices quoted by the managers prior to 31 March 2020.
- iii) Unlisted securities are valued by the investment managers, having due regard to latest dealings, professional valuations, asset values and other appropriate financial information.

Property

Property is valued at its open market value at the balance sheet date by the trustees.

Contribution income

Contributions relating to wages and salaries earned up to 5 April 2021 have been included in the financial statements. No contributions were made in 2021 or 2020 prior year.

Investment income

Interest and dividends, together with imputed tax credits (where applicable) are accounted for on an accruals basis.

2. CONTRIBUTIONS

	2021	2020
	£	£
Employers	-	-
Normal	=====	=====

**John Dingle Project Planning Ltd
Pension Scheme**

**Notes to the Financial Statements
for the year ended 5 April 2021**

3. ADMINISTRATIVE EXPENSES

All administrative expenses are borne directly by John Dingle Project Planning Pension Scheme.

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest on Loan	2,955	7,493
Rent receivable	-	-
	<u>2,955</u>	<u>7,493</u>

5. INVESTMENTS

Investments purchased by the scheme are allocated to provide benefits to the individuals on whose behalf the corresponding contributions were paid. Accordingly, any assets identified as designated to members in the net assets statement do not form a common pool of assets available for members generally. Members receive an annual statement confirming the contributions paid on their behalf and the value of their money purchase rights.

The movements in investments during the year were:

	Value at 05.04.21	Value at 31.03.20
	£	£
Managed funds	481,091	330,256
Property	-	-
Other investments	-	-
Loan to connected company	-	-
	<u>481,091</u>	<u>330,256</u>

The change in market value of the investments during the year comprises all increases and decreases in the market value of investments held at any time during the year, including profits and losses realised on sales of investments during the year.

Pooled investment vehicles

	2021	2020
	£	£
Managed funds		
Other	<u>330,256</u>	<u>330,256</u>

**John Dingle Project Planning Ltd
Pension Scheme**

**Notes to the Financial Statements
for the year ended 5 April 2021**

Property	2021	2020
	£	£
UK	<u>-</u>	<u>-</u>

The scheme has more than 5% of its net assets invested in managed funds with Aviva and L&G. These policies are Executive Pension arrangements, allocated to individual members.

The policies are valued by Aviva and L&G at the year end based on a bid value. The trustees are not committed to pay any future premiums and if premiums were discontinued the units would be carried forward until such time as the trustees choose to sell them.

6. INVESTMENT MANAGEMENT EXPENSES

All investment management expenses are borne directly by John Dingle Project Planning Pension Scheme.

7. CURRENT ASSETS

	2021	2020
	£	£
Rent debtor	-	-
Bank balances	596,526	659,929
Deposit account	-	-
	<u>596,526</u>	<u>659,929</u>

8. CURRENT LIABILITIES

	2021	2020
	£	£
Other creditors	<u>-</u>	<u>-</u>

**John Dingle Project Planning Ltd
Pension Scheme**

**Investment Report
for the year ended 5 April 2021**

INVESTMENT PRINCIPLES

The trustees have produced a statement of investment principles as required by Section 35 of the Pensions Act 1995, a copy of which is available on request.

DEPARTURES FROM INVESTMENT PRINCIPLES

There have been no departures from investment principles during the year.

CUSTODIAL ARRANGEMENTS

The investment manager provides a custodial service in respect of the investments of the scheme, with the exception of cash deposits and properties. All investments are registered in the name of the scheme and the trustees obtain confirmation from the investment advisors on a quarterly basis that this remains the case. The investment manager has in the past outlined the system of internal control in place within the organisation to secure safe custody of the scheme's assets, and the trustees are satisfied with these arrangements.

**John Dingle Project Planning Ltd
Pension Scheme**

**Compliance Statement
for the year ended 5 April 2021**

TAX STATUS OF SCHEME

The scheme has been approved H M Revenue & Customs as an exempt approved scheme. The trustees are not aware of any matters which might prejudice the tax status of the scheme.

The scheme's income and chargeable gains are free of UK income and capital gains tax, and the tax recoverable on the scheme's income is treated as part of that income.