

BBL

BBL - Obernstraße 39/43, 28195 Bremen

Countrywide Construction Ltd Retirement Benefits Scheme
c/o Venture Wales Building
vertr. d. d. GF
Office 12, Pentrebach, Merthyr Tydfil
CF48 4DR Wales
GROSSBRITANNIEN

Justus von Buchwaldt LL.M.
Rechtsanwalt
Fachanwalt für Insolvenzrecht

Obernstraße 39/43
28195 Bremen

www.gpg-inso.de

Bremen, 23. Februar 2021

Unser Zeichen: **20-630002-GIS-GPG/vbu/CST/12**

Insolvency proceedings over the assets of AS German Property Group GmbH
Amtsgericht Bremen - 531 IN 1/20 -
Your business code:

Dear Sir or Madam,

you have filed a claim for the insolvency table in the insolvency proceedings regarding the assets of AS German Property Group GmbH. Please note the attached **request** and check whether you have already sent the required documents to the insolvency administrator. If not, please send the documents to the following email address: gpg-tabelle@bbl-law.de.

If your claim has already been examined by the court, please note the attached explanations regarding the table extract sent to you by the Bremen Local Court.

Yours sincerely

J. v. Buchwaldt LL.M.

Lawyer as insolvency administrator

(This document was issued electronically and is therefore valid without signature)

Attachments

BBL Brockdorff Insolvenz- und Zwangsverwalter GbR

Berlin · Bielefeld · Bochum · Bremen · Chemnitz · Dessau-Roßlau · Detmold · Dortmund · Dresden · Düsseldorf · Essen
Frankfurt am Main · Gera · Gütersloh · Hamburg · Hannover · Hennef · Koblenz · Leipzig · Lüdinghausen · Magdeburg
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The Creditors of

- (i) possible claims based on signed Loan Notes
- (ii) possible rights in security covering these claims

are requested to submit the following documents in order to enable us to examine their claims/rights in the insolvency proceedings relating to the assets of the above mentioned company ("Debtor") as quickly as possible. For audit purposes, we must request that these documents be submitted to us as completely as possible so that the audit can meet the legal requirements which cannot be influenced by us:

Full Name, Company:

Address:

E-Mail:

Account Details:

Name of Lawyer if engaged:

<u>Possible Claims:</u>	
Loan Note Instrument, Welcome Pack	Please submit to us all Information of the Loan Note itself, especially the so called <i>Loan Note Instrument</i> and Annexes or Schedules attached to it, as well as the Conditions. This also covers the so called Welcome Pack in which at least a number of the documents should be included.
Loan Note Offer Letter	Please submit the Loan Note Offer Letter signed by the legal representatives of the Debtor, which was the basis to sign enter into the Loan Note.
Proof of payment	Please submit a proof of payment of the Loan Note amount to the Debtor. This document and any additional documents should include from which account owned by the potential creditor the Loan Note amount was paid to which account of the Debtor. Please also submit any documents that show the position of the account holder to which the payment was made. This could be an escrow agent who only

	releases the amount once confirmation was given to him that a first ranking land charge in favour of the investor was registered.
Loan Note Certificate	Please submit the signed <i>Loan Note Certificate</i> .
Proof that documents were sent	Please give us proof that according to the Instrument and any documentation related to it, the necessary documents were sent to the respective recipient. The recipient was in at least some cases the law firm Bottermann Khorrami LLP (" BK Law ") at, 2nd Floor 145-157 St. John Street, London EC1V 4 PY or Dircksenstraße 48 in 10178 Berlin.

<u>Possible Security:</u>	
Information on Security (Appendix A to the Loan Note Instrument)	In connection with the assertion of collateral for a claim under a Loan Note, please provide the information on the collateral, usually a land charge, in accordance with Appendix A to the respective loan note instrument with regard to the specific claim. This should at least include the definition of the object serving as collateral.
Security Trust Agreement and Appendix B	If you have concluded a security trust agreement with a trustee, for example Ladon Intertrust Treuhandgesellschaft, office address Marchandstraße 27 in 12247 Berlin, in connection with the claimed security interest, please submit the security trust agreement.

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Local Court Bremen – Insolvency court -

Certified extract insolvency table - Part. I

Reference	XXX IN X/20: This is the Court Nr. for the proceeding	
Debtor	These are the details of the insolvent Debtor, for example: AS German Property Group GmbH, address, represented by XX	
Insolvency administrator	Details of the responsible insolvency administrator	
Creditor	Name of creditor	
Business Code		
Creditor' representative		
Business Code Creditor		
Power of attorney		
Date of filling of claims		
	In case a superior ranking was demanded	
Consecutive number	Consecutive number – NOT ranking	
Amount EUR	Reasons and detailed explanation of the claim (documents for claim)	Final results of examination
90.000,00	Loan Note xx.xx.xx Contract xx.xx	Claims denied by the insolvency administrator. Bremen, 08.01.2021 Local court
90.000,00		
Corrections/Comments		
<p>This spreadsheet is part of the examination date 08.01.2021. The signature of the minutes also includes the signature of the examination note of 08.01.2021.</p> <p>Some reasons why a claim at this stage can be denied:</p> <ul style="list-style-type: none"> • The amount of the claim and / or the interest is not comprehensible. • If applicable, the amount of the claim was not stated in EUR. • The claim against the debtor here must be proven. • Due to the complex factual and legal situation and the large number of claims to be classified according to various facts, the examination of the claim is continuing. <p>Especially in case of the so called Loan Note the mere lodging of the Loan Note Certificate and the number contained therein is not sufficient to prove the exact amount of the claim. The Administrator will provide on the webpage www.gpg-inso.de a special list of topics that need to be addressed in order for him to be able to accept the claims. The administrator is under the obligation to use the same diligence for all investors / lenders. It is obvious that this is an unpleasant obligation for all parties involved but we hope to be able to give as much guidance as possible to make this all as simple as possible.</p> <p>The administrator does not see any reason that any of the creditors would initiate court proceedings at this point in time. It is normal in a proceeding like this and at such an early stage in the proceeding that claims can not be confirmed. Once confirmed as an accepted claim, this acceptance is comparable to a court ruling and cannot be contested. All creditors will understand that the administrator therefore needs to review all claims, which is especially in this case with all the limited information that we have at hand, very difficult.</p>		

	<p>Please also submit Appendix B to the Security Trust Agreement with any information on the partners of the trustor company.</p> <p>Please state from what you derive security interests and please submit explanatory, additional documents, insofar as these differ from the documents already requested here.</p>
Confirmation of Security Trustee	<p>According to the information we have, the Security Trustees Agreement came into effect once the Investors representative had received a confirmation in text form that the Security Trustee accepts the conditions as outlined in the Instrument</p> <p>Please submit this confirmation.</p>
Signature (Place, Date):	