

**PLEASE READ THE INFORMATION  
ENCLOSED WITH THIS LETTER BEFORE  
YOU BANK THIS CHEQUE**



**HM Government**

Fillans and Sons Ltd SSAS Ref LCF F  
Registered Scheme Administrator Ltd  
Office 12 Venture Wales Building  
Pentrebach  
Merthyr  
CF48 4DR  
United Kingdom

FSCS Ref: DAAA-ETS5  
Address: 15 St Botolph Street  
London, EC3A 7QU  
Telephone: 0800 091 0030  
Website: [www.gov.uk/LCF-compensation-scheme](http://www.gov.uk/LCF-compensation-scheme)  
Email: [LCFenquiries@fscs.org.uk](mailto:LCFenquiries@fscs.org.uk)

17/01/2022

Dear Fillans and Sons Ltd SSAS Ref LCF F

**OFFER OF COMPENSATION FOR YOUR INVESTMENT IN LONDON CAPITAL & FINANCE PLC (LCF)**  
**Compensation Offer: £19041.85**

In April 2021, the government announced that it would establish a compensation scheme for bondholders who lost money when LCF collapsed. The government has set out the terms of the scheme and the Financial Services Compensation Scheme (FSCS) is making this compensation payment on their behalf.

Our records show that you were an LCF bondholder and are eligible for an offer of compensation under the scheme. If you have received any interest, distributions from the administrators of LCF (Smith & Williamson), or compensation from FSCS then this has been taken into account when calculating the compensation offered to you under the government scheme.

**Important information on the terms of the scheme is enclosed. You should read this carefully and in full before deciding to pay in the cheque. By paying in the cheque you are accepting the offer of compensation and agreeing to the terms of the scheme.** If you want to opt out of the scheme or think you have received this letter by mistake, please let us know and do not pay in the cheque.

Yours sincerely,

LCF Compensation Scheme, administered by FSCS

**fscs** HSBC Bank plc

60 Queen Victoria Street, EC4N 4TR, London, England

Financial Services Compensation Scheme

40-05-30

THIS SECURITY CHEQUE WILL HIGHLIGHT ALTERATIONS  
FS\_1-4LK6N34

MICROTEXT BACKGROUND

8631/21135

Date: 17/01/2022

Cheque No.	Pay	GBP
021135***	Fillans and Sons Ltd SSAS Ref LCF Fillan ONLY *****	

**£\*\*19041.85\*\***

For and on behalf of  
Financial Services Compensation Scheme  
LCFMT Redress

*JKdy*  
Authorised signatory

*Qb*  
Authorised signatory

NINETEEN THOUSAND FORTY ONE POUNDS AND 85 PENCE ONLY\*\*\*\*\*

PAYFillansandSonsLtdSSASRefLCFFillanf19041.85pONLY\*\*\*\*\*

THIS SECURITY CHEQUE WILL HIGHLIGHT ALTERATIONS

MICROTEXT BACKGROUND

021135 400530 62795167

## IMPORTANT INFORMATION ABOUT THE LCF COMPENSATION SCHEME

This document provides important information about the terms you are agreeing to by paying in your cheque and accepting this offer of compensation under the LCF Compensation Scheme (the "Scheme").

**Please read this document carefully and in full before you pay in your cheque.** If you have any questions, you can contact the Financial Services Compensation Scheme ("FSCS") using the details at the top of the enclosed letter to which your cheque is attached.

This is a summary of some of the important features of the Scheme. You can find the detailed rules at [www.gov.uk/LCF-compensation-scheme](http://www.gov.uk/LCF-compensation-scheme).

### What happens if you bank the cheque?

By paying in your cheque you are accepting the offer of compensation for losses arising out of the collapse of LCF, which is being made to you under the Scheme, and you are agreeing to the Scheme rules including the following terms:

- **Your compensation may be reduced if you've received other compensation or payments, or receive any in the future, or if a mistake has been made**

If you receive any other compensation or payment for your investment in LCF in the future, other than payments under the FCA Complaints Scheme, you agree that you will let FSCS know straight away.

You also agree that, if asked to do so, you will pay back some or all of the compensation you have received under the Scheme. The amount to be paid back will reflect the amount of the other compensation or payment you receive.

Some bondholders have already received interest, distributions from the administrators (Smith & Williamson) or compensation from FSCS for their LCF bonds. If this applies to you, we have already taken this into account when calculating the amount of compensation offered to you under the Scheme, so you do not need to tell us.

We've taken care in preparing your offer of compensation, but if it later turns out that some or all of your compensation has been paid by mistake, you agree that you will pay it back if we ask you to.

- **Compensation is offered under the Scheme in full and final settlement of any claims against government departments, government agencies, or other public bodies. This does not affect your ability to appeal against the amount of compensation offered to you under this Scheme, to complain about the service provided by FSCS in relation to the Scheme or to make a complaint under the FCA Complaints Scheme**

You agree that you are accepting the compensation in full and final settlement of claims against government departments, agencies, and other public bodies (other than FSCS and the FCA Complaints Scheme). This means you will have no further claims or rights relating to the regulation, activities and insolvency of LCF against any government departments, agencies or other public bodies. This includes all types of claims or rights that might arise in the future or that you are unaware of. You also agree not to bring or take part in legal proceedings relating to any such claims.



### **How long do you have to pay in the cheque?**

The offer of compensation is valid for six months from the date we send the cheque, after which the cheque will expire. If you do not pay in your cheque during this time, you will forfeit your right to compensation under the Scheme, unless there are exceptional circumstances.

If you lose or damage the cheque, please contact FSCS to request a replacement cheque within six months of the date of the enclosed letter.

### **How can you appeal the compensation amount?**

If you believe that there has been a mistake in how your compensation has been calculated, you can make an appeal by contacting FSCS. If you wish to make an appeal, you should do so within three months of the date of the enclosed letter and before you bank your cheque.

Your appeal will be reviewed by a member of the team who was not involved in making your compensation offer. Your appeal will be acknowledged within two working days, and we aim to ask any further questions about your appeal or give you a decision within 20 working days.

You will need to provide reasonable evidence to show why you think your compensation is incorrect.

### **What if you don't want to accept the offer of compensation?**

If you do not want to accept the offer of compensation made to you, you do not have to do so. You can opt out of the Scheme by letting FSCS know and not paying in your cheque.

If you do not pay in your cheque within six months of the date of the enclosed letter, we will assume you have opted out of the Scheme.

### **How can you complain?**

If you wish to raise a complaint about the administration of the Scheme or the service provided, you can do so by contacting FSCS's complaints team using the contact details at the top of the enclosed letter. If you wish to make a complaint, you should do so within 3 months of the date of the enclosed letter.

Complaints are investigated independently of the team that was responsible for making your compensation offer. Your complaint will be acknowledged within two working days, and we aim to ask any further questions about your complaint or give you a decision within 20 working days.

### **Use of your data**

In operating the Scheme, FSCS and HM Treasury are joint controllers of your personal data. Any request to exercise your rights under the UK General Data Protection Regulation should be made to FSCS. For further details, please see FSCS's Privacy Notice at <https://www.fscs.org.uk/data-protection-statement/privacy-notice/>.

### **Accessibility**

A version of this document is available in accessible formats.