

REF: SHINE HOUSING PENSION SCHEME



Sfo Harrison
Flat 10 Temple Court
Barton Road
Bristol
Bristol
BS2 0LF

Get in touch

By post

PO Box 2282, Salisbury, SP2 2HY

Helpline

0345 030 7964

Lines are open weekdays 8:00am to 5:30pm
Calls may be recorded for training purposes

Email us at

ba.mymoney@aviva.com

Why not visit us at

<https://www.aviva.co.uk/myworkplace>

13 October 2022

Scheme name: British Airways Pension Plan
Scheme number: N11687
Member number: GS2435184
Member name: Craig Harrison

Dear Sfo Harrison,

Further to your request asking us about moving the above pension benefits to another scheme, we have enclosed details of the current transfer value, together with information about the steps you need to take.

Aviva are the service provider appointed by the Scheme Trustee(s). We look after the members' Workplace Retirement Accounts. Where we say "we", "us" or "our" throughout, this means Aviva.

What you need to do

Before transferring these benefits, you should consider whether this is the right choice for you. Please read the following pages which set out important information that you should consider when making your decision. Please note you may not be able to change your mind once the transfer has completed.

If you do not understand any terms referred to in the document, further information can be obtained by calling our helpline on 0345 030 7964.

We have also added to your document library an illustration of your account at selected retirement age to assist you in deciding whether to transfer.

Important things to consider

We are sending you this letter to ensure that you have all the important information you need to make an informed decision about your transfer.

Transferring pensions is not right for everyone. In addition to the important notes outlined in the enclosed illustration, you should consider the charges that apply, the range of funds available for investment, the options open to you at retirement and any valuable benefits (such as Protected Tax-Free Cash, or protected retirement age etc) that could be lost.

Charges on this account might be different to those in the scheme you are thinking of transferring into. Your Scheme Trustee(s) work with Aviva to keep charges as low as possible, but you should make sure it all adds up before making the move. You should compare your existing charges with those on the scheme you are considering, including any charges for moving. We don't charge you to transfer your funds, but there may be a charge from your new pension provider. Your current charges are shown on the enclosed transfer illustration.

Please remember, during a transfer, your money will not be invested anywhere so you may miss out on any rise in the value of investments during that time. There is no guarantee that you'll be better off by transferring.

Other benefits

There may be other benefits, separate from the pension scheme itself, that could be affected or lost if you transfer - for example if you are still working, your Employer may not agree to pay future contributions into the scheme on your behalf, or you could cease to qualify for Death-in-Service or other protection benefits if you are no longer participating in the pension scheme. If you are still working, you should ask your Employer if you have queries on other benefits such as these.

Where you can find advice or guidance

Taking everything relevant into account can be complicated, so it's important you speak to an FCA regulated financial adviser who can make a recommendation about whether you should go ahead with this transfer.

While we can give you all the facts about Aviva's products and services, we cannot provide a personal recommendation. If you're looking for a personal recommendation or if you're not sure whether a product or service is right for you, you should ask a regulated financial adviser. They may charge for their service.

You can also seek free independent guidance - You can contact MoneyHelper on 0800 011 3797 or visit moneyhelper.org.uk to access their webchat.

If you are using your transfer value to access retirement benefits, it is important that you consider getting guidance or advice to help you decide what to do with your pension savings. The enclosed 'Your advice and guidance form' has full details.

Independent financial advice

If you prefer an adviser who will make a recommendation after considering products from the whole of the market, we recommend you speak to an FCA regulated independent financial adviser. An adviser will usually charge for advice.

If you already have a financial adviser, we recommend you talk to them about your options. If you don't have an adviser, you can find one in your local area through unbiased.co.uk

Financial advice through Aviva

Speak to an experienced Aviva financial adviser.

An Aviva financial adviser will explain how they can help you, the options available and how much advice is likely to cost if you decide to go ahead with their services.

Contact our support team on **0345 604 9915** or find out more at [aviva.co.uk/advice](https://www.aviva.co.uk/advice)

Abstract

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