

The Trustees of Alfaglade Electrics Ltd Pension Fund.
41, Chelford Drive, Pendlebury, Manchester. M27 9HJ
Tel: 0161 794 7686

Our Ref: MGR/WP/PP.COM_VW-1.LTR

Your Ref:

Date 21st November, 2022.

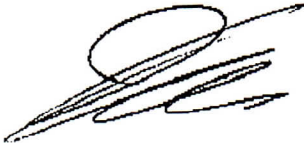
Vikki Whitby.
Retirement Capital.
Venture Wales,
Merthyr Tydfil Industrial Park
Pentrebach,
Merthyr Tydfil.
CF48 4DR

Re: Alfaglade Electrics Executive Pension Scheme – Year end accounts 2022.

Dear Vikki,

Please find enclosed the 2022 year end account reports as requested on the 6th October 2022.

Yours faithfully,



Michael G. Redford.
Copy – Mr W.R. Woodruff

Alfaglade Electrics Limited Executive Pension Scheme - Scheme tax return 2022 - information required

3 messages

6 October 2022 at 11:46

Vikki Whitby <vikki@retirement.capital>
To: Mike Redford <mike.redford@alfaglade.co.uk>

Dear Trustees,

So that we can prepare and submit your 2022 scheme tax return, please can you provide me with the following information:

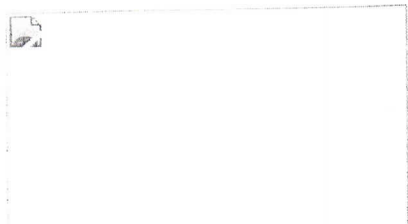
- ✓ 1. Scheme bank account statements covering period 06.04.21 - 05.04.22 (if you have an AIB/new Metro account, **we will have your transactions so you don't need to take action on this point**)
- ✓ 2. Asset values as at 05 April 2022, i.e. investments, property, shares, loans
- ✓ 3. Details of any assets purchased or disposed of during the period

Any other information you feel may be beneficial and also if possible a brief email outlining any movements within the scheme during the period and any other documentation, statements or other attachments that you feel would be relevant.

I look forward to hearing from you.

Thank you.

Kind Regards
Vikki Whitby



Web. <https://retirement.capital>
Phone: 0330 311 0088
Email: vikki@retirement.capital

Data Processing Centre
Retirement.Capital
Venture Wales Building
Merthyr Tydfil Industrial Business Park
Merthyr Tydfil
Wales
CF48 4DR

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Hi Vikki,
I am currently recovering in Wythenshawe Hospital after heart surgery. I will contact you again after I am released.
Mike redford.

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7 October 2022 at 09:50

Vikki Whitby <vikki@retirement.capital>
To: Mike Redford <mike.redford@alfaglade.co.uk>
Cc: Emily McAlister <emily@retirement.capital>

Hi Mike

Sorry to hear that you are in hospital, please do not worry about responding to us until you are well enough to do so, we wish you a speedy recovery, Vikki & Emily.

Kind Regards
Vikki Whitby



Web. <https://retirement.capital>
Phone: 0330 311 0088
Email: vikki@retirement.capital

Data Processing Centre
Retirement.Capital
Venture Wales Building
Merthyr Tydfil Industrial Business Park
Merthyr Tydfil
Wales
CF48 4DR

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Prepared by Mike Redford
Year Ending> **050422**

29-Apr-22

Atflaglade Electrics Pension Fund Valuation and Member Allocation of Funds.

As at Year Endings

Sheet Revised 29-04-22

Members Agreement

Mr Michael G. Redford>

Date 29th April 2022.

Mr William Richard Woodruff>

Date _____



Narrative	Current	Next Year Est:	No.	Narrative	Values	M.G. Redford	W.R. Woodruff
Liquid Assets				Agreed Funds Split @ 50/50	A	B	C
Bank & Cash funds as at 050422	£234,128.57						
Debtors control to 050422	£0.00			1 Liquid Assets Available as at 050422	£234,128.57		
Creditors control to 050422	£0.00						
Total	£234,128.57			2 Property Value (Increase in line with valuation)	£0.00		
Income				3 Current Fund Value	£234,128.57		
Rental	£0.00 <Note 1		0				
Maintenance charges	£0.00 <Note 1		0	4 Add back all dispersals to date to achieve whole life net fund value (No interest calculated)	£99,689.96		
Water charges	£0.00 <Note 1		0				
Electricity charges	£0.00 <Note 1		0				
Gas charges	£0.00 <Note 1		0	5 Total whole life net fund value to 050422	£333,818.53		
Bank Interest	£18.11	£2,145.38					
TOTAL INCOME	£18.11	£2,145.38		6 Whole life net fund value per member at 50% (5A/2)		£166,909.27	£166,909.27
Overheads							
Insurance & Security Costs	Note 2> £132.32	£0.00	7	Original Cash Lump Sum Proposed per Member	£10,000.00		
Property Maintenance	Note 3> £361.19	£0.00	8	Cash Lump Sum Taken per Member		£10,000.00	£10,000.00
Professional Trustee charges	Note 4> £1,035.00	£1,035.00	9	Gross Pay to Date Taken per Member (PTO)		£72,074.96	£7,615.00
Miscellaneous & Temp: Utilities	Note 5> £398.13	£0.00	10	Total dispersals per member		£82,074.96	£17,615.00
Bank Interest & Charges	Note 6> £0.00	£0.00					
Subscriptions	Note 7> £90.00	£90.00	11	Balance of whole life assets / per member (Line 6 - Line 10 Column A & B)		£84,834.31	£149,294.27
Legal Fees & Regulation Levy	Note 8> £0.00	£0.00					
MR's agreed office sundry costs	Note 9> £130.00	£240.00					
Business Rates	Note 10> £0.00	£0.00	12	Current fund balance (3A)	£234,128.57		
Letting Agents Charges	Note 11> £0.00	£0.00		Current beneficiary balance (11B + 11C)	£234,128.57		
TOTAL OVERHEADS	£1,882.00	£1,365.00	13	N/A			
GROSS PROFIT	£1,863.89	£780.38	14	Liquid funds required for catch up pension			
Notional Inflation		£72.35	15	Balance of liquid funds after a notional back payment for Mr Woodruff	£169,668.61		£0.00
Available for dispersal	£1,863.89	£708.03					
Available dispersal / member	£931.95	£354.02	16	Maximum proposed BASE pension v profit	£16,689.96		£1,863.89

Date: 29-Apr-2022
Time: 15:26:40

Alfaglade Electrics Pension Scheme Profit & Loss

From: 6-Apr-2021
To: 5-Apr-2022
Period: 12

Adjust 0

Chart of Account:

Default Layout of Accounts

	Codes	Period	P/T	Year to Date	Y/T
Income (Sales)					
Property Rental	sp			£0.00	
Services	se-g-r-s-w			£132.32	
Bank Interest	sb			£18.11	
			£0.00		£150.43
Benefits Payable (Drawdowns)					
Pensions	od+dd			£16,689.96	
			£0.00		£16,689.96
Gross Profit/(Loss)			£0.00		-£16,539.53

Overheads

	Codes	Period	P/T	Year to Date	Y/T
Office Supplies & Miscellaneous	oz			£184.05	
Bank Charges	oc			£0.00	
Subscriptions	os			£90.00	
Professional Charges	op			£1,035.00	
Unrecoverable Business Rates	ob			£0.00	
Use of Home as Office	oh			£130.00	
Property Insurance	oi			£0.00	
Legal Fees & Regulation Levy	ol+or			£0.00	
Property Repairs & Maintenance	om			£361.19	
Electronic Security & Technology	ox + ot			£92.00	
Utilities (Gas, Electric, Water)	oe og ow			£122.08	
Advert & Letting Agents Comm:	ma+ml			£0.00	
			£0.00		£2,014.32
Net Profit/(Loss)			£0.00		-£18,553.85

Alfaglade Electrics Pension Scheme
Balance Sheet

Date: 29-Apr-2022
Time: 15:28:14

Adjust

From: 6-Apr-2021
To: 31-Mar-2022
Period: 12
-5

This manual balance sheet now includes property value gains in order to reflect the Balances produced by Money Manager. It provides a more comprehensive view of the scheme value.

Chart of Account:

Default Layout of Accounts

	Period Changes	Period Total	Year to Date	Year to Date Total
Fixed Assets				
Property Net Value			0.00	
Property Gross Gains / Losses		0.00	0.00	0.00
Current Assets				
Debtors Control			0.00	
Bank Accounts			234,128.57	
Cash		0.00	0.00	234,128.57
Current Liabilities				
Creditors Control			0.00	
Tax Control			0.00	
VAT Control		0.00	0.00	0.00
Current Assets less Current Liabilities				
Total Assets less Current Liabilities				
		0.00		234,128.57
Capital & Reserves				
Loans			0.00	
Retained Earnings			252,682.42	
P&L Account		0.00	-18,553.85	234,128.57

Alfaglade Electrics Pension Scheme

Code Totals Apr-21 to Apr-22

Currency: £ Sterling

VAT: Included

Class	Net Income	Net Expenditure
s0 SALES		
sb Bank Interest	18.11	
se Electricity Charges		
sg Gas Charges		
sp Property Rental		
sr Business Rates Charges		
ss Maintenance Services		
sw Water Charges		
f0 FINANCIAL		
fr Retained Earnings		
fp Property Gains/Losses	9,875.00	
ft Tax		
fv VAT		
a0 CAPITAL PURCHASES		
ap Property		
o0 OVERHEADS		
oa Accountancy Charges		
ob Business Rates		
oc Bank Charges		
dd DRAWINGS (Lump Sum)		
od Drawdowns		16,689.96-
oe Electricity		48.84-
og Gas		27.10-
oh Use of Home as Office		130.00-
oi Property Insurance	132.32	
ol Legal Fees		
om Property Maintenance		361.19-
op Professional Charges		1,035.00-
or Regulation Levy		
os Subscriptions		90.00-
ot Technology		92.00-
ou Other Utilities		
ow Water		46.14-
ox Electronic Security & Services		
oz Miscellaneous		184.05-
on None Trading Account Charges		3,724.00-
m0 MARKETING		
ma Advertising		
ml Letting Agents Charges		
mp MISPOSTINGS		
Grand Total	10,025.43	22,428.28-
Cash Flow		12,402.85-
Cash Flow / Income %	123.71-	

Alfaglade Electrics Pension Scheme

Detailed Statement Apr-21 to Apr-22

Class: P & L inc drgs

Currency: £ Sterling

Date	Reference	Account	Sub-Account	Class	Description	Debit	Credit	Balance
					Start balance			0.00
6-Apr-21	eBay-384002553361	c		oz	Miscellaneous - HP T/Cartridge CF226x £100.00 Disc	86.60		86.60-
10-Apr-21	eBay-384073690592	c		oz	Miscellaneous - HP T/Cartridge CF226X £100.00 Disc	84.50		171.10-
10-Apr-21	OLD071159C/00521	p	cng	og	Gas - INCORRECTLY CHARGED AWAITING CR NOTE	109.36		280.46-
26-Apr-21	DPC-M Redford	b		od	Drawdowns Net Payable	373.60		654.06-
26-Apr-21	Tax-M Redford	h		od	Drawdowns Tax Payable	1.40		655.46-
26-Apr-21	S/O-M Redford	b		oh	Use of Home as Office	10.00		665.46-
30-Apr-21	E01795597026/Elect	p	edf	oe	Electricity	18.33		683.79-
30-Apr-21	E34912767009/Gas	p	edf	og	Gas	8.55		692.34-
30-Apr-21	Interest	b		sb	Bank Interest - RBS		0.29	692.05-
5-May-21	uu-0011917093	p	wpls	ow	Water - NO CHARGE INVOICE			692.05-
10-May-21	OLD071159C/000621	p	cng	og	Gas - NO CHARGE INVOICE			692.05-
10-May-21	OLD071159C/621CRED	p	cng	og	Gas - Use this copy as a C/R Note for 100421 INV		109.36	582.69-
18-May-21	uu-INV06521568	p	wpls	ow	Water	28.00		610.69-
25-May-21	S/O-M Redford	b		oh	Use of Home as Office	10.00		620.69-
26-May-21	DPC-M Redford	b		od	Drawdowns Net Payable	373.40		994.09-
26-May-21	Tax-M Redford	h		od	Drawdowns Tax Payable	1.60		995.69-
27-May-21	E01795597027/Elect	p	edf	oe	Electricity	10.78		1,006.47-
27-May-21	E34912767010/Gas	p	edf	og	Gas	6.59		1,013.06-
28-May-21	Interest	b		sb	Bank Interest - RBS		0.27	1,012.79-
29-May-21	uu-CRN01248916	p	wpls	ow	Water - CREDIT NOTE		28.00	984.79-
29-May-21	uu-INV06556832	p	wpls	ow	Water	8.37		993.16-
29-May-21	uu-INV06555939	p	wpls	ow	Water	16.39		1,009.55-
10-Jun-21	OLD071159C/000721	p	cng	og	Gas			1,009.55-
25-Jun-21	S/O-M Redford	b		oh	Use of Home as Office	10.00		1,019.55-
26-Jun-21	U218298	c		os	Subscriptions - Moneysoft Payroll Manager 2021/22	90.00		1,109.55-
28-Jun-21	DPC-M Redford	b		od	Drawdowns Net Payable	373.60		1,483.15-
28-Jun-21	DPC-M Redford	h		od	Drawdowns Tax Payable	1.40		1,484.55-
29-Jun-21	E01795597028/Elect	p	edf	oe	Electricity	13.49		1,498.04-
30-Jun-21	E34912767011/Gas	p	edf	og	Gas	8.30		1,506.34-

Date	Reference	Account	Sub-Account	Class	Description	Debit	Credit	Balance
30-Jun-21	Interest	b		sb	Bank Interest - RBS		0.31	1,506.03-
1-Jul-21	INV-9028	p	ppc	op	Professional Charges	258.75		1,764.78-
25-Jul-21	uu-INV06705230	p	wpls	ow	Water	21.38		1,786.16-
26-Jul-21	S/O-M Redford	b		oh	Use of Home as Office	10.00		1,796.16-
28-Jul-21	DPC-M Redford	b		od	Drawdowns Net Payable	373.40		2,169.56-
28-Jul-21	DPC-M Redford	h		od	Drawdowns Tax Payable	1.60		2,171.16-
28-Jul-21	508626133CREDIT	p	twgr	oi	Property Insurance - Credit for cancelled insurance		132.32	2,038.84-
30-Jul-21	Interest	b		sb	Bank Interest RBS		1.11	2,037.73-
5-Aug-21	E01795597030/Elect	p	edf	oe	Electricity - FINAL INVOICE	6.24		2,043.97-
5-Aug-21	E34912767013/Gas	p	edf	og	Gas - FINAL INVOICE	3.66		2,047.63-
10-Aug-21	OLD071159C/000921	p	cng	og	Gas - FINAL INVOICE N/C			2,047.63-
14-Aug-21	W/OFF CREDIT NOTE	s	sal	om	Property Maintenance - W/Off outstanding invoice	361.19		2,408.82-
18-Aug-21	70246987	p	scc	ob	Business Rates			2,408.82-
25-Aug-21	DPC-M Redford	b		od	Drawdowns Net Payable (Includes back pay)	1,898.45		4,307.27-
25-Aug-21	DPC-M Redford	h		od	Drawdowns Tax Payable (Includes back pay)	382.80		4,690.07-
25-Aug-21	DPC-W Woodruff	b		od	Drawdowns Net Payable (Includes back pay)	2,538.50		7,228.57-
25-Aug-21	DPC-W Woodruff	h		od	Drawdowns Tax Payable (Includes back pay)	634.40		7,862.97-
25-Aug-21	S/O-M Redford	b		oh	Use of Home as Office	10.00		7,872.97-
31-Aug-21	Interest	b		sb	Bank Interest RBS		2.18	7,870.79-
14-Sep-21	2125	p	w2t	ot	Technology - Domain and Hosting Services 2021/23	92.00		7,962.79-
27-Sep-21	DPC-M Redford	b		od	Drawdowns Net Payable	678.65		8,641.44-
27-Sep-21	DPC-M Redford	h		od	Drawdowns Tax Payable	77.60		8,719.04-
27-Sep-21	DPC-W Woodruff	b		od	Drawdowns Net Payable	477.78		9,196.82-
27-Sep-21	DPC-W Woodruff	h		od	Drawdowns Tax Payable	156.80		9,353.62-
27-Sep-21	S/O-M Redford	b		oh	Use of Home as Office	10.00		9,363.62-
30-Sep-21	Interest	b		sb	Bank Interest RBS		2.02	9,361.60-
1-Oct-21	INV-9171	p	ppc	op	Professional Charges	258.75		9,620.35-
10-Oct-21	1612-2651	c		oz	Miscellaneous - Land Registry Search Fee	12.95		9,633.30-
25-Oct-21	DPC-M Redford	b		od	Drawdowns Net Payable	678.45		10,311.75-
25-Oct-21	DPC-M Redford	h		od	Drawdowns Tax Payable	77.80		10,389.55-
25-Oct-21	DPC-W Woodruff	b		od	Drawdowns Net Payable	477.78		10,867.33-
25-Oct-21	DPC-W Woodruff	h		od	Drawdowns Tax Payable	156.80		11,024.13-
25-Oct-21	S/O-M Redford	b		oh	Use of Home as Office	10.00		11,034.13-
29-Oct-21	Interest	b		sb	Bank Interest RBS		1.93	11,032.20-
25-Nov-21	DPC-M Redford	b		od	Drawdowns Net Payable	678.45		11,710.65-
25-Nov-21	DPC-M Redford	h		od	Drawdowns Tax Payable	77.80		11,788.45-

Date	Reference	Account	Sub-Account	Class	Description	Debit	Credit	Balance
25-Nov-21	DPC-W Woodruff	b		od	Drawdowns Net Payable	477.78		12,266.23-
25-Nov-21	DPC-W Woodruff	h		od	Drawdowns Tax Payable	156.80		12,423.03-
25-Nov-21	S/O-M Redford	b		oh	Use of Home as Office	10.00		12,433.03-
30-Nov-21	Interest	b		sb	Bank Interest RBS		2.12	12,430.91-
23-Dec-21	DPC-M Redford	b		od	Drawdowns Net Payable	678.45		13,109.36-
23-Dec-21	DPC-M Redford	h		od	Drawdowns Tax Payable	77.80		13,187.16-
23-Dec-21	DPC-W Woodruff	b		od	Drawdowns Net Payable	477.78		13,664.94-
23-Dec-21	DPC-W Woodruff	h		od	Drawdowns Tax Payable	156.80		13,821.74-
29-Dec-21	S/O-M Redford	b		oh	Use of Home as Office	10.00		13,831.74-
31-Dec-21	Interest	b		sb	Bank Interest RBS		2.04	13,829.70-
1-Jan-22	INV-001299	p	ppc	op	Professional Charges	258.75		14,088.45-
25-Jan-22	DPC-M Redford	b		od	Drawdowns Net Payable	678.45		14,766.90-
25-Jan-22	DPC-M Redford	h		od	Drawdowns Tax Payable	77.80		14,844.70-
25-Jan-22	DPC-W Woodruff	b		od	Drawdowns Net Payable	477.78		15,322.48-
25-Jan-22	DPC-W Woodruff	h		od	Drawdowns Tax Payable	156.80		15,479.28-
25-Jan-22	S/O-M Redford	b		oh	Use of Home as Office	10.00		15,489.28-
25-Jan-22	Interest	b		sb	Bank Interest RBS		2.02	15,487.26-
25-Feb-22	DPC-M Redford	b		od	Drawdowns Net Payable	687.65		16,174.91-
25-Feb-22	DPC-M Redford	h		od	Drawdowns Tax Payable	68.60		16,243.51-
25-Feb-22	DPC-W Woodruff	b		od	Drawdowns Net Payable	477.78		16,721.29-
25-Feb-22	DPC-W Woodruff	h		od	Drawdowns Tax Payable	156.80		16,878.09-
25-Feb-22	S/O-M Redford	b		oh	Use of Home as Office	10.00		16,888.09-
28-Feb-22	Interest	b		sb	Bank Interest RBS		1.82	16,886.27-
25-Mar-22	DPC-M Redford	b		od	Drawdowns Net Payable	679.45		17,565.72-
25-Mar-22	DPC-M Redford	h		od	Drawdowns Tax Payable	76.80		17,642.52-
25-Mar-22	DPC-W Woodruff	b		od	Drawdowns Net Payable	477.78		18,120.30-
25-Mar-22	DPC-W Woodruff	h		od	Drawdowns Tax Payable	156.80		18,277.10-
25-Mar-22	S/O-M Redford	b		oh	Use of Home as Office	20.00		18,297.10-
31-Mar-22	Interest	b		sb	Bank Interest RBS		2.00	18,295.10-
6-Apr-22	INV-001612	p	ppc	op	Professional Charges	258.75		18,553.85-
Totals						18,841.64	287.79	
Net Debit						18,553.85		