



Retirement Capital
VENTURE WALES BUILDING
MERTHYR TYDFIL INDDUSTRIAL PARK
PENTREBACH

CF48 4DR

New Business Team, Royal London House
Alderley Park, Congleton Road
Nether Alderley, Macclesfield, SK10 4EL
Direct Dial 0345 60 50 050
Direct Dial Fax 01625 60 54 00
E-Mail NB7@royallondon.com
Web Site royallondon.com/pensions

Please quote: H5910174

12 July 2022

Dear Sir

Planholder name:	MR MARDAY NARAINEN
Date of birth:	22/10/1954
Retirement Capital reference:	MN1
National Insurance number:	PX208272A
Receiving Product Type:	Income Drawdown

The above planholder wishes to transfer the funds from their Retirement Capital plan to Royal London. Please find attached completed discharge forms allowing the funds to be released to the Royal London Personal Pension Plan.

Please accept this as confirmation that Royal London is willing to accept the transfer from you.

Payment can be made to Royal London using the following account details:

Payee:	Royal London
Sort code:	01 10 01
Account no:	63580586
Reference:	H5910174

or by cheque to the above address.

MR MARDAY NARAINEN



Please note that Royal London will only accept a transfer if the following conditions are met:

- the benefits have been equalised in terms of Article 141 of the Treaty of Rome (if benefits are coming from a company pension scheme or a statutory pension scheme),
- the transfer value is at least equal to the value of any guaranteed minimum pension (if benefits are coming from a company pension scheme that was previously contracted out of State Earnings Related Pension Scheme prior to 6 April 1997),
- the transfer is from a registered pension scheme.

Please can you also confirm:

- the Pension Scheme Tax Reference (PSTR) number, and
- whether the client has already triggered the Money Purchase Annual Allowance.

If the transfer is in respect of a plan that is already in drawdown (TID), please confirm the following information:

- Total transfer value
- Total Crystallised amount
- Total Uncrystallised amount
- Plan start date
- Next GAD limit review (where applicable)
- Existing GAD max amount (where applicable)
- Income received by planholder since last annual review

Please note that we cannot accept any TIDs where short-term annuities have already been set up.

If you have any queries please do not hesitate to contact us on 0345 603 0154 between 8am and 6pm, Monday to Friday.

Yours faithfully

PP.

Claire Fraser
Service Delivery Manager

2 Financial adviser's details continued

You should only sign the below if your client is transferring a plan that includes 'safeguarded benefits'.

If there's a transfer and conversion of valuable benefits, sometimes known as 'safeguarded benefits', for example, a defined benefit transfer, as part of this application please confirm below that your firm has the appropriate permission.

On behalf of the adviser firm above I confirm that we have the 'advising on pension transfers and pension opt outs' permission and the advice was provided or checked by a Pension Transfer Specialist.

Name

Signature

Date

3 About you

This section should be completed by all applicants.

Title

Mr ☒ Mrs ☐ Miss ☐ Mx ☐ Other (please specify)

First name(s)

MARDAY

Surname

NARAINEN

Marital status

MARRIED

Employment status

Employed ☐ Self-employed ☐ In full-time education ☐ Child under 16 ☐

Caring for one or more children under 16 ☐ Caring for a person aged 16 or over ☐

Unemployed ☐ Pensioner ☒ Other (please specify)

Date of birth

22 10 1954

Sex

Male ☒ Female ☐

National Insurance number

PX 208 272 A

I don't have a National Insurance number

☐

What's your target age/date?

Age Or Date

This age/date may represent how long you'd like your money to last or when you'd expect to review your other retirement options. If the box is left blank, we'll use age 75. If you'd like to change this in the future, just get in touch.

Permanent residential address

7 MAURETANIA WAY

BROOKLANDS

MILTON KEYNES

Postcode MK10 7HL

Previous permanent residential address

(If you've been at your current address for less than three years)

9 AMEN PLACE

LITTLE ADDINGTON

KETTERING

Postcode NN14 4AU

Contact telephone number

07956 590487

We'd like to keep in touch with you by email about your plan and any relevant developments to our service.

Email address

VEGANARAINEN@AOL.COM

4 Money purchase annual allowance (MPAA)

This section should be completed if any of the following tax allowances apply to you.

If you've triggered the MPAA by flexibly accessing your pensions savings with us or any other provider please insert the date the first payment was made.

07 12 2016

You can find out more information about the MPAA at <https://www.gov.uk/guidance/money-purchase-annual-allowance>

7 Mauretania Way,
Brooklands, Milton
Keynes

Key Features.

5 Money in

Please complete the relevant parts of this section.

If we receive a contribution before we're satisfied with the contribution for the first 30 days. If after 30 days we'll invest your contribution in our default investment option.

Contributions you want to make.

If we need to apply it, we won't invest your contribution. If we need to apply it, we'll invest your contribution.

If any transfer payment is coming from a company pension scheme or a statutory pension scheme, we'll only accept the transfer if it's been equalised in terms of Article 157 of the Treaty on the Functioning of the European Union.

Does this represent the full transfer value in the transferring scheme?

Yes ☒ No ☐

Transfer value

£162,300

Plan number of transferring scheme

MNT

Scheme name

NARAINEN SSAS

Provider's name

RETIREMENT CAPITAL

Provider's address

VENTURE WALES BUILDING

MERTHYR TYDFIL INDUSTRIAL PARK, PENTREBACH,

MERTHYR TYDFIL

Postcode

CF48 4DR

Provider's email address

EMILY@RETIREMENT.CAPITAL

Provider's telephone number

0330 311 0088

Have you asked your financial adviser to arrange this transfer against their recommendation? (This is sometimes known as an 'insistent client' and there's more information about this on the first page of this application form).

Yes ☐ No ☒

Is your transfer payment coming from a Defined Benefits scheme (sometimes known as a Final Salary scheme)?

Yes ☐ No ☒

Is this transfer coming from a plan that is already in drawdown?

Yes ☒ No ☐

If 'Yes' how many tranches are being transferred?

7

If 'Yes' is this transfer coming from an existing capped drawdown plan which is to be applied to a new capped drawdown plan?

Yes ☐ No ☒

Is your transfer payment being transferred as part of a block transfer?

Yes ☐ No ☒

If 'Yes', please complete our Block Transfer Form.

Is your transfer payment as a result of a pension sharing order?

Yes ☐ No ☒

If 'Yes', is your transfer payment from any crystallised benefits?

If 'Yes' we cannot accept these benefits. If 'No' please enclose the original or a certified copy of the Pension Sharing Order together with either the Decree Absolute (England & Wales) or the Decree of Divorce (Scotland).

Yes ☐ No ☒

Is your transfer payment subject to an earmarking order?

If 'Yes', please enclose the original or a certified copy of the court order together with either the Decree Absolute (England & Wales) or the Decree of Divorce (Scotland).

Yes ☐ No ☐

15 Declaration

You should read and sign this section. If there's anything that you don't fully understand, you should speak to your financial adviser or Royal London.

I confirm that:

- this is my application for a Pension Portfolio Plan which I accept will be administered by Royal London.
- if I'm already subject to the money purchase annual allowance (MPAA), I've supplied the date the MPAA first applied to me in section 3 of this application form;

I authorise Royal London to;

- accept any reasonable instructions regarding my plan from any financial adviser appointed by me as if the instructions were given by me directly. I accept that Royal London cannot be held responsible for any consequences of relying on these instructions;
- disclose information concerning my plan, including any adviser charges, to any financial adviser appointed by me in order for them to provide me with advice and services that relate to my plan. If I don't want Royal London to share information about my plan, I accept that I can inform Royal London of this in writing as described in section 13 of this application form;
- deduct any adviser charges that are detailed in section 12 of this application form from my plan over the agreed period of time and pay them to my financial adviser as detailed in section 1 of this application form.

I accept that:

- by applying for my plan, I'm applying for membership of The Royal London Personal Pension Scheme (No 2) which is managed and administered by Royal London. I accept that my plan will be administered in accordance with the rules of that scheme and I can ask for a copy of these rules at any time;
- Royal London will store and use personal information about me, including sensitive information such as health details, in the way described in section 13 of this application form;
- the information detailed within this form will be used to structure my investments and provide pension savings under my plan. The terms of my plan are detailed within the plan booklet. Although I'll receive a copy of this when my plan is set up, I can ask for a copy at any time;
- my plan may include a Pension Savings Account (uncrystallised funds) and/or an Income Release Account (crystallised funds);
- if I'm not already subject to the money purchase annual allowance (MPAA) I'll trigger this from the date of my first taxable income payment from this plan, unless I trigger this under any other pension plan before this is payment is made. If I do trigger the MPAA under any other pension plan, then it's my responsibility to inform Royal London of this within 91 days of the trigger;
- I won't be able to cash-in, assign or take as a lump sum, any pension bought by my plan except as allowed by Part 4 of the Finance Act 2004 (as amended);
- if I've agreed that adviser charges will be deducted from my plan in return for the advice and services I've received from my financial adviser, then these charges will be deducted in line with the instructions supplied in section 12 of this application form; and
 - it is my financial adviser's responsibility to discuss any agreed adviser charges with me and to explain the impact they could have on my plan. Details of how these will be deducted are detailed in my plan booklet;
 - any agreed adviser charges are an agreement between me and my financial adviser and are additional to any plan charges that are applied by Royal London. Royal London won't get involved in any dispute I may have with my financial adviser regarding the adviser charges;
 - Royal London will pay any adviser charges (whether initial and/or ongoing) in accordance with the instructions I have provided, until such time as I tell Royal London otherwise;
 - if I want to change an agreed adviser charge instruction, I'll need to provide Royal London with a new instruction;
 - if I change my financial adviser, I should let Royal London know as soon as possible. In such circumstances, Royal London will continue to pay any outstanding initial adviser charge to my previous adviser. If I agree charges with my new financial adviser, I'll need to provide Royal London with a new adviser charge instruction;
 - if Royal London stops making adviser charge payments to my financial adviser for any reason, or if I instruct Royal London to discontinue paying an adviser charge to my financial adviser or if I cancel my plan within the cancellation period, I may remain liable to reimburse my financial adviser for the cost of the advice and services provided to me. I should check the terms of my agreement with my financial adviser in this event;

15 Declaration continued

- if I make regular contributions to my plan and I decide to cancel my plan within the cancellation period, Royal London will refund my regular contributions including any adviser charge that has been made to my financial adviser. However, in any other circumstance, Royal London won't refund any adviser charge payment that has been made to my adviser;
- my plan documents may be sent to my financial adviser to be passed onto me;
- Royal London will only accept a transfer from an occupational pension scheme or statutory pension scheme where: the benefits have been equalised under Article 157 of the Treaty on the Functioning of the European Union so the benefits for both men and women will be treated the same; and
 - the benefits have been equalised under Article 157 of the Treaty on the Functioning of the European Union so the benefits for both men and women will be treated the same; and
 - the transfer value from my previous pension plan is at least equal to the value of any guaranteed minimum pension (GMP) that applied to my previous plan (if applicable);

I also accept that Royal London is not liable for any shortfall if the amount my previous pension provider transfers does not meet either or both of the above criteria.

- Royal London won't accept a defined benefit transfer unless advice has been provided by a financial adviser that has the appropriate pension transfer advice permissions.
- if I wish to make a transfer payment, the payment must come from a Registered Pension Scheme and I've provided all of the details about this transfer payment in section 5 of this application form. Any transfer payment I make will be subject to the rules of The Royal London Personal Pension Scheme (No2) and by making this transfer payment I declare the following:

My declarations to the current provider(s) where my transfer payment is coming from:

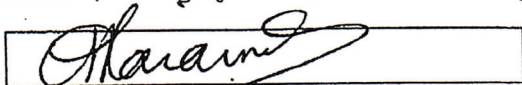
- I authorise, instruct and apply to the current provider(s) to transfer sums and assets from the plan(s) as listed in section 5 of this application form directly to Royal London and to provide any instructions and/or discharge required by any relevant third party to do so.
- I authorise Royal London, the current provider(s), any contributing employer and any financial adviser named in this application to obtain from each other, and release to each other, any information that may be required to enable the transfer of sums and assets to Royal London.
- Until this application is accepted and complete, Royal London's responsibility is limited to the return of the total payment(s) to the current provider(s).
- When payment is made to Royal London as instructed, this means that I shall no longer be entitled to receive pension benefits from the whole of the plan(s) listed in section 5 of this application form where the whole plan(s) is transferring, or that part of the plan(s) represented by the payment(s) if only part of the plan(s) is transferring.

My declaration to Royal London and the current provider(s) that my transfer payment is coming from:

- I accept responsibility in respect of any claims, losses, expenses, additional tax charges or any penalties that Royal London and the current provider(s) may incur as a result of any incorrect, untrue, or misleading information in this application or given by me, or on my behalf, or of any failure on my part to comply with any aspect of this application.

I confirm that the information and every answer I've provided in this application form is correct and complete to the best of my knowledge and belief, including any of those answers not filled in by me. I also confirm that I've read and accept the declaration.

Signature



Date

22 06 2022

It's a serious offence to make false statement in order to obtain tax relief on contributions. The penalties are severe and could lead to prosecution.

In order to protect our customers, we may have to verify your identity, or the identity of certain individuals connected to this plan. We'll do this electronically to make things easier for you.

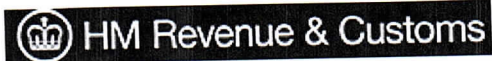
If you'd prefer, we don't do this check electronically, please provide 2 pieces of identification (e.g. passport or driving licence and utility bill) with this application form. If you don't provide this evidence, then we'll take this as your acceptance and proceed with the electronic checks.

We may contact you by mail, phone, email or SMS either directly or through your approved financial adviser with further offers, promotions and information about our products and services that may interest to you. Please tick this box if you don't want to receive this information. ☒

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[illegible]



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User Name: (A0010969)
PSTR 00605400RD

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Current scheme details

Pension Scheme Name	Royal London Personal Pension Scheme (No2)
Deferred annuity contract / Retirement annuity contract made after 5 April 2006	No
Date scheme registered	05 Apr 2006
Name of Scheme Administrator who registered the scheme	Royal London Mutual Insurance

7/4/2022

Scheme status	Open
Sub-scheme	No
Pension scheme structure	
The scheme is an investment regulated pension scheme 	Yes
Band of number of scheme members	10001+
Registered for Relief at source	No
Occupational pension scheme 	No
Country or Territory scheme established	UNKNOWN

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