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QUARTERLY VALUATION

RATHBONES INVESTMENT MANAGEMENT

A B and A Pension Fund
31 December 2023 - 05 April 2024

Summary

As at 05 April 2024

A B and A Pension Fund

Total value as at 5 April 2024

£234,591

Portfolio	Portfolio name	Service level	Risk level	Investment objective	Long term return objective	Primary benchmark
R016166	A B and A Pension Fund	Discretionary	6	Capital Growth	CPI + 5%	Benchmark 6 TR
Fund number	Fund name		Fund value £	Appreciation / depreciation since 31 December 2023 £	Estimated annual income £	Estimated yield %
213679	A B and A Pension Fund		234,591	3,944	6,020	2.6
			234,591	3,944	6,020	2.6

We assign a primary benchmark to each portfolio. Any benchmark or comparator is only a guide and may not precisely reflect our bespoke portfolio management service, charges, client preferences including the holding of cash or other assets, provision of income, tax planning or any change in strategy over the period. Please speak to your investment manager for further information.

Your portfolio is individually managed using a combination of different asset types and weightings, to consider both long-term investment behaviours and shorter-term prevailing market conditions, along with any specific preferences agreed with you.

Just like individual portfolios, the performance of benchmarks can vary. Short-term market fluctuations can lead to positive or negative returns. It is important to judge performance in the context of long-term overall returns.

The primary benchmark is based on the type and mix of assets held in the portfolio and reflective of the risk level and investment strategy that most closely matches your current circumstances and financial objectives as well as your appetite and capacity for risk, against which financial performance can be compared and evaluated.

Financial priorities and preferences change over time and the benchmark shown may not be relevant for an investment strategy previously followed

Details of our approach can be found in the Summary of risk terminology, objectives and benchmarks section of this valuation