



Jags Pension Fund Trust
Pension transferring department
Retirement Capital
Office 12, Venture Wales Ltd, Merthyr Tydfil
Pentrebach
MERTHYR TYDFIL
Mid Glamorgan
CF48 4DR

15 March 2024

Our reference: T025183239/TVP-MBO109B/757787309

Member name: Simon Parker

Member's national insurance number: NE673593C

Member's Nest ID: MEM022758495

Dear Sir / Madam,

Simon Parker's request to transferring the money to Nest

Please find enclosed a transfer request form completed by Simon Parker, who would like to transfer the funds from your scheme to Nest.

What you need to do now

- Please read 'What Nest can accept' before completing the form. If, for any reason, the transfer cannot be made to Nest, please let us know as soon as possible.
- If the transfer can proceed, please fill in the 'Transfer in request form' with all the details required, including your declaration and send to NEST, Nene Hall, Lynch Wood Business Park, Peterborough, PE2 6FY.

What happens when Nest receives the completed *Transfer-in request form*

Provided the form has been completed, there should be no reason to request any further information from you, however if we're not sure about your answers, or the form is incomplete we may need to contact you.

Once we've checked all the information, we'll send you a letter to confirm our payment details for you to proceed with the transfer to us.

Please don't send us any money until we have sent you the payment confirmation letter.



Transfers Nest can accept

If this request relates to a transfer from a defined contribution scheme or an early leaver cash transfer, we can only accept it if the amount being transferred is over £50.

This limit doesn't apply to pension credit transfers.

The transfer must be from a UK-based pension scheme that's registered with HMRC and must fall into one of the following categories:

- A transfer of defined contribution benefits
- We don't accept transfers of benefits that aren't entirely defined contribution unless they are early leaver cash transfers or pension credit transfers.
- A pension credit transfer
- An early leaver cash transfer
- Nest won't accept a transfer amount that relates to a 'disqualifying pension credit'.

If the transferring money has any guarantees or protections, these will be lost on transferring to Nest. It's important that the member is aware of this before proceeding with any transfer.

When transferring the money to Nest, if an 'exit penalty', a 'market value adjustment' or 'market value reduction' applies, it's important that the member is aware of this before proceeding with the transfer.



Transfer amount:

Please tick the box below to confirm the type of scheme:

☐

Occupational pension scheme

☐

Personal pension scheme

By ticking either the occupational or personal pension scheme box, you're confirming the scheme meets the definition for that type of scheme in accordance with Section 1(1) of the Pension Schemes Act 1993.

Have the benefits to be transferred been crystallised in accordance with the Finance Act 2004? For example, is this a transfer of a drawdown fund?

☐

Yes

☐

No

Does the transfer value include a disqualifying pension credit?

☐

Yes

☐

No

Are you aware of the member having flexibly accessed their benefits or being subject to the Money Purchase Annual Allowance because they've previously flexibly accessed their benefits?

☐

Yes

☐

No

If you've answered 'Yes' to the question above, please provide the earliest date when the member 'flexibly accessed' their benefits:

DD/MM/YYYY

Has the member been included in an enhanced transfer value exercise?

☐

Yes

☐

No

If you've answered 'Yes' to the question above, was the enhanced transfer value exercise conducted in accordance with the principles set out in the Pensions Regulator's regulatory guidance on incentive exercises?

☐

Yes

☐

No

Is the transfer value made up of entirely defined contribution (DC) benefits?

☐

Yes

☐

No

Please only tick 'Yes' above if the transfer value is made up entirely by the value of the member's money purchase or cash balance fund value and does not include a top up to reflect any guaranteed benefits or defined benefit underpin. Otherwise, tick 'No'.



Part 3 - Nest information for the transferring scheme

Nest scheme declaration

All the required information has been provided in our standard format below.

- Nest was established through the Pensions Act 2008 and is a registered pension scheme under Chapter 2 of Part 4 of the Finance Act 2004
- Nest is a trust-based defined contribution occupational pension scheme
- Nest's Pension Scheme Tax Reference is 00765918RD
- Nest is not and has never been a contracted-out scheme
- The transferee is a member of Nest and any sums transferred will be held in connection with that member in accordance with the provisions of the Order and Rules of Nest
- Following changes in legislation which removed contracting-out on a money purchase basis, Nest can accept money from both protected and non-protected rights. However, there will be no distinction between the funds once transferred to Nest
- Where a pension sharing order or attachment order exists at the date of the transfer, and if we've been provided with the details by the transferring scheme; Nest will adhere to such an order

We authorise you to contact HMRC to verify any of the details confirmed by Nest. We've also included confirmation of Nest's HMRC registration.

If you require the member to complete any of your forms or supply any supporting documentation, then you'll need to contact the member directly enclosing your forms.

Nest's payment and account details will be sent to you separately once we've received all the necessary information for accepting the transfer from your scheme. We can only accept a transfer-in payment from a UK bank account that's not a clearing account.

Please do not make payment to Nest until we've directly asked you to do so.

Signed on behalf of Nest:



Richard Hardy
Member Services Manager



11 MAR 2024

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Transfer-in request form

Your name: SIMON PARKER	Date of birth: 15 February 1965
Nest ID: MEM022758495	National insurance number: NE673593C
Name of transferring pension provider [My Current Provider]: RETIREMENT CAPITAL	
Name of transferring pension scheme: JAGS PENSION FUND TRUST	
Transferring plan or policy number [plan(s)]: PSTR - 00813624 RF	
Transfer all funds (Yes / No):	
Approximate transfer amount: £40 682-47	
Pension provider's contact address including postcode: RETIREMENT CAPITAL OFFICE 12 VENTURE WALES BLDG MERTHYR TYDFIL CF48 4DR	
Pension provider's contact number: 0330 311 0088	

Declaration

- My Current Provider named above on this form has confirmed if any guarantees or protections apply to me in relation to the plan(s) listed above on this form. I understand that if these do apply, they will be lost if I go ahead with the transfer to Nest
- I understand that I can get independent financial advice about transferring from another pension and this is recommended, especially where I may lose any guarantees or protections
- I have read and understand the information in the *Important points for you to check before transferring to Nest* section of this letter.
- I authorise, instruct and apply to my Current Provider to transfer the monies from the plan(s) as listed in this application directly to NEST and to provide any instructions and or discharge required by any relevant third party to do so
- I accept that in order to comply with regulatory obligations, NEST and my Current Provider named in this application may need to verify my identity and residential address, and may use credit reference agency searches and ask for my documents to verify my identity and address
- Until this application is accepted and complete, NEST's responsibility is limited to the return of the total payment(s) to my Current Provider
- When payment is made to NEST as instructed, this means that I shall no longer be entitled to receive pension benefits from the whole of the plan(s) listed in the application, where the whole of the plan is transferring, or that part of the plan(s) represented by the payment(s) if only part of the plan(s) is transferring
- I have read any information provided or made available to me by my Current



Provider in connection with this transfer.

- I accept responsibility in respect of any claims, losses, expenses, additional tax charges or any penalties that NEST and my Current Provider may incur as a result of any incorrect, untrue or misleading information in this application or given by me, or on my behalf, or of any failure on my part to comply with any aspect of this application.
- I authorise NEST, my Current Provider, any contributing employer and any financial intermediary named in this application to obtain from each other, and release to each other, any information that may be required to enable the transfer of monies to NEST

By signing this form, I am making the statements listed above. I am also confirming that I fully understand and agree to abide by those statements.

Signed: _____

SIMON PARKER

Date: 5th MARCH 2024

Please send the completed form to us at NEST, Nene Hall, Lynch Wood Business Park, Peterborough, PE2 6FY.



Taking guidance from Pension Wise

If you are looking to take your money immediately it's recommended that you take guidance from Pension Wise. Pension Wise is a government service from MoneyHelper that offers free, impartial guidance about your defined contribution pension options.

Are you transferring your pot into Nest to manage your pension savings in one account?

☒ Yes. Please continue to 'Transfer-in request form'

☐ No

It's recommended that you take guidance from Pension Wise.

An appointment with Pension Wise is free and will help you understand your overall financial situation for your retirement. They'll talk you through your options to help you make the right decision, including other factors you may need to consider.

If you'd like us to book an appointment for you, you can call us on 0300 020 0394, we're available from 8am to 8pm Monday to Sunday, except on public bank holidays.

Alternatively, you can book an appointment with Pension Wise using the following link <https://www.moneyhelper.org.uk/nudge-public> or by calling them at 0800 138 3944.

If you've booked an appointment, please complete and return this form after you've spoken to Pension Wise.

Have you taken guidance from Pension Wise for this request?

☐ Yes. Please continue to 'Transfer-in request form'.

☒ No

If No, in the last 12 months, have you taken any guidance from Pension Wise or advice in relation to this request from a Financial Conduct Authority regulated adviser?

☐ Yes. Please continue to 'Transfer-in request form'.

☒ No

Note: If you don't want any guidance, please complete the 'Pension Wise opt-out notification form' included in this pack. We cannot process your request if we receive a blank or incomplete form. Please read all the questions and answer them appropriately before sending the forms back to us.

Pension Wise opt-out notification form

We recommend that you take guidance by contacting Pension Wise, this will help you understand your overall financial situation. However, if you wish to opt out of taking guidance from Pension Wise, please tick the box below.



I want to opt out of taking guidance from Pension Wise, for this request.

Opting out of Pension Wise guidance will not stop you from proceeding with your request.

- By completing and sending this opt out notification form to us, you're agreeing to proceed without seeking Pension Wise guidance.

