



4 September 2024

Our reference: 2KXM83JMY5EE-01

Your reference: MWRD

Capricorn SSAS
RC Services Ltd
Venture Wales Building
Pentrebach
Merthyr Tydfil
CF48 4DR

Plan holder(s): Michael Wayne Rees

Dear Sir/Madam

Open Market Option (OMO) payments into a Standard Life annuity

We've received an application form from Mr Michael Rees confirming he wants to use the pension he has with you to purchase an annuity with us. We've enclosed the declaration from his application form which includes the authority for us to contact you.

What do you need to do?

Please complete, sign and return the enclosed form to us, so we can proceed with this application.

Please transfer the amount to us using these details:

Bank: HSBC
Account name: Standard Life
Sort code: 40-41-70
Account number: 30033227
Payment reference: 2KXM83JMY5EE-01

Here to help

If you have any questions, or need more information, please contact us on 0808 164 0164 between 08:30am and 5:30pm Monday to Friday, not including bank holidays.

Yours faithfully

The Standard Life Pensions Team



Open Market Options (OMO) Payment Details Form

For OMO payments into a Standard Life annuity

Notes to help you complete this form

This form should be completed by the trustees/scheme administrator for the transferring policy when an OMO payment is being made into a Standard Life annuity.

The completed form should then be returned to Standard Life, together with payment of the total residual OMO amount after you have paid the applicant their tax-free cash (TFC). We have included a section below for you to confirm the amount of TFC the applicant has requested.

Please write in the boxes provided in **black ink** using **BLOCK CAPITALS**.

All relevant sections must be completed. If any are not, it will delay the application as we'll have to ask for the missing information separately.

Section 1 – Amount of the OMO payment

In all cases, you should make sure that all parts that are in bold text are completed.

The minimum amount the applicant is able to transfer into their Standard Life annuity is £10,000.

Section 2 – Earmarking/bankruptcy orders

Please make sure you tick yes or no for each question in this section.

Section 3 – Source of the OMO payment

Please tick **one** box in this section only.

Section 4 – Details of the ceding scheme

In all cases, you must make sure that all parts that are in bold text are completed or it will delay the application.

Section 5 – Declaration

You must make sure that you read all the statements in this declaration and then sign and date this section. **We can't set up the annuity unless this is signed.**

Once you've completed this form

Please return it to:

Standard Life
PO Box 826
TELFORD
TF7 9HX

Payment should be made into our bank account:

Account name: Standard Life
Sort code: 40-41-70
Account number: 30033227
Payment reference: 2KXM83JMY5EE-01

OMO Payment Details Form

To be completed by the scheme administrator/trustees of the ceding scheme or office, as appropriate

Section 1 – Amount of the OMO payment												
Total OMO payment to this policy:		£	2	4	8	6	7	6	.	1	8	
Has the applicant requested any TFC?		<input type="checkbox"/> Yes					<input checked="" type="checkbox"/> No					
If yes, how much?	Amount or	£							.			
	Percentage										%	

Section 2 – Earmarking/bankruptcy orders		
Does the ceding policy have an attaching earmarking order?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Does the ceding policy have an outstanding pension sharing order against it?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Does the ceding policy have a notice of bankruptcy order against it?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Section 3 – Source of the OMO payment	
Please confirm the status of the transferring scheme	
1. UK registered scheme	
2. Recognised Overseas Pension Scheme (ROPS)	
3. UK Non-registered pension scheme (EFRBS)	
4. An overseas scheme that is not an ROPS but falls within the definition of a pension scheme under Section 150 of the Finance Act 2004	
5. A registered pension scheme which was formerly approved as a retirement annuity contract under Chapter III Part XIV Income and Corporation Taxes Act 1988	

Section 4 – Details of the ceding scheme	
Name of ceding scheme/contract	
Address of ceding scheme administrator	
Postcode	
Telephone Number	
Pension Scheme Tax Reference Number (UK registered schemes)	



Part of Phoenix Group

Section 5 – Declaration			
I/We confirm that the OMO payment accords with the relevant HM Revenue & Customs and other statutory requirements.			
I/We declare that to the best of my/our knowledge and belief all the above information and any other information given to Standard Life is true and correct.			
Signed by the trustees or authorised signatory of the transferring scheme/office			
Signature			
Print Name		Date	
Signature			
Print Name		Date	

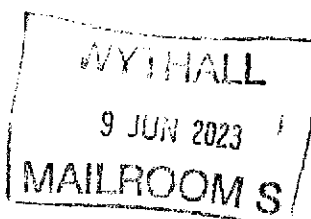
Please return the form and transfer the payment to us, using the details given on page 1.



**HM Revenue
& Customs**

J21D5R00LMPJAA0000000016001001 999 000

PHOENIX LIFE LIMITED
1 WYTHALL GREEN WAY
WYTHALL
BIRMINGHAM
B47 6WG



Notification of registration for tax relief and exemptions

Pension Schemes Services
HM Revenue & Customs
BX9 1GH

Phone 0300 123 1079

Date of issue 26/05/2023



Pension scheme name The Standard Life Retirement Plan

Date we registered your scheme 25/05/2023

Tax relief and exemptions are due from this date.

This is a formal notification from HM Revenue and Customs (HMRC). It tells you that we acknowledge your declaration of liability and registration of the above pension scheme for tax purposes only. It has no other legal meaning.

Pension Scheme Tax Reference (PSTR) 20007799RK

You should use the PSTR to view the scheme details online and in all future communications with us.

Your pension scheme

On your application for registration you told us that the scheme above is a non-occupational, investment-regulated pension scheme.

If the scheme stops being investment-regulated and/or changes its pension scheme structure, then you must tell us about the change on an Event Report.

If there are any changes to the declarations you gave when applying to register the scheme, you should tell us as soon as possible.

Authorised Transfers

When you applied for registration you confirmed that:

- the pension scheme rules do not directly or indirectly entitle any person to unauthorised payments
- the pension scheme will not be administered in a way that knowingly entitles any person to unauthorised payments

You must make sure that any transfer of sums and assets out of the pension scheme is a recognised transfer in accordance with section 169 of Finance Act 2004. We will consider any transfer that is not a recognised transfer as an unauthorised member payment.

An unauthorised member payment would be a scheme chargeable payment. As scheme administrator of the pension scheme you would be liable to a charge to Income Tax of up to 40% of the unauthorised payment, known as the scheme sanction charge.

You can get detailed guidance on pension liberation, which you may find useful in deciding if you should action a transfer request, from The Pensions Regulator. Go to www.thepensionsregulator.gov.uk

De-registration

We may carry out checks to make sure that the information provided in the application for registration is accurate and that the pension scheme continues to meet the conditions to be a registered pension scheme for tax relief and exemptions.

If we find that any of the conditions in section 158 of Finance Act 2004 apply, then we may de-register the pension scheme. If we do, we will charge you a de-registration tax charge of 40% of the total of:

- the amount of any sums held for the purposes of the pension scheme immediately before it stopped being a registered pension scheme
- the market value at that time of any assets held for the purposes of the pension scheme

You can find more information about recognised transfers, unauthorised payments and de-registration in the Pensions Tax Manual. Go to www.gov.uk and search for 'Pensions Tax Manual'.

Help update GOV.UK pensions services

[Sign up to take part in user research \(opens in new tab\)](#)

No thanks

BETA This is a new service – your [feedback](#) will help us to improve it.

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Search results for your pension schemes

Search by scheme name, SRN or PSTR

Search again

[Clear Search](#)

1 result found

Scheme name	SRN	PSTR	Status
The Standard Life Retirement Plan		20007799RK	Open

[Return to PHOENIX LIFE LIMITED](#)

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The Standard Life Retirement Plan

Accounting for Tax returns

[Start a new AFT return](#)

Event Reporting

[Start a new event report](#)

Pension scheme details

Pension Scheme Tax Reference
20007799RK

Registration for Tax:
25 May 2023

[View or change the registered
scheme details](#)

Pension scheme administrators

Added on 25 May 2023:
PHOENIX LIFE LIMITED

[Invite a scheme administrator](#)

[View or remove a scheme
administrator](#)

Pension scheme practitioners

[Authorise a scheme practitioner](#)

[Return to your pension schemes](#)

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9. Your beneficiaries (continued)

Nomination 3

Title

Surname

Forename(s)

Date of birth

Percentage of payments due on my death to this nominee %

*The value protection benefit or any remaining guaranteed benefit payments will be shared between your nominations.
Please make sure the total percentages add up to 100%.

10. Declaration

The declaration must be signed and dated by the person taking out the annuity. The declaration should also be signed by the spouse, registered civil partner or dependant if medical information has been supplied for this person.

Please remember that it is a serious offence to make false statements; the penalties are severe and could lead to prosecution.

Please read the following carefully and sign at the end of the declaration to agree to the terms of this declaration and to the instructions to your current provider and intermediaries.

The declaration is as follows:

I acknowledge the annuity for which I am applying is provided by Phoenix Life Limited, part of the Phoenix Group and trading as Standard Life, hereafter referred to as Standard Life.

In relation to the transfer of benefits to Standard Life to set up my annuity

I would like to take benefits from the plan(s) listed in the 'Pension information' section of this application.

I authorise Standard Life, my current provider(s) and any financial adviser/intermediary named in this application to obtain from each other, and release to each other, any information that may be required to enable the transfer of funds to Standard Life.

I accept that in order to comply with regulatory obligations, Standard Life and my current provider(s) named in this application may need to verify my identity and residential address, and may use credit reference agency searches and ask for documents to verify my identity and address.

I authorise and instruct my current provider(s) to transfer the funds from the plan(s) as listed in the 'Pension information' section of this application directly to Standard Life, and to provide any instruction and/or discharge required by any relevant third party to do so.

I authorise my current provider(s) to obtain from and release to the financial adviser named in this application any additional information that may be required to enable the transfer of funds.

Until this application is accepted and complete, Standard Life's responsibility is limited to the return of the total payment(s) to my current provider(s).

When payment is made to Standard Life as instructed, this means I shall no longer be entitled to receive pension benefits from the whole of the plan(s) listed in 'Pension information' section of this application where the whole of the plan(s) is transferring, or that part of the plan(s) represented by the payment(s) if only part of the plan(s) is transferring.

Applies only to applications for Open Market Options

I authorise and instruct my current provider(s) to pay me any tax-free cash as indicated, to pay the balance of my pension pot(s) to Standard Life to provide me with an annuity based on the features set out in the accepted Quote(s) referenced on the first page of this application, and to provide any instructions and/or discharge required by any relevant third party to do so.

Applies only to applications for Pension Transfers

I authorise and instruct my current provider(s) to transfer the fund(s) listed in 'Pension information' section of this application to Standard Life.

Where my current provider(s) have asked me to give them the original policy document(s) in return for the transfer of funds and I am unable to do so, I promise that I will be responsible for any direct losses and/or expenses which are the result, and which a reasonable person would consider to be the probable result, of any untrue, misleading or inaccurate information deliberately or carelessly given by me, or on my behalf, either in this form or with respect to benefits from the plan.

To my current provider(s) and Standard Life

I confirm that any Adviser Charge paid on my behalf by my current provider or by Standard Life on the initial set-up of this annuity:

- is wholly connected to the purchase of this annuity; and
- is appropriate to the advice and service my adviser provided me in relation to this annuity purchase.

If this isn't the case then some or all of the Adviser Charge and any tax-free cash may become liable to a tax charge, for which I will be responsible.

I accept responsibility in respect of any claims, direct losses, expenses, additional tax charges or any penalties that Standard Life and my current provider(s) may incur as a result of any incorrect, untrue, or misleading information in this application or given by me, or on my behalf, or of any failure on my part to comply with any aspect of this application.

Where I have chosen to take tax-free cash, it isn't my intention to make, either directly, indirectly or by someone making contributions on my behalf, a significant* increase in my total expected contributions to one or more registered pension schemes.

*A significant increase is where:

The total tax-free cash received in the 12-month period ending on the day the tax-free cash is paid exceeds £7,500, and more than 30% of the total tax-free cash is used to make contributions to one or more registered pension schemes which exceed the expected level of contributions. This includes any contributions paid directly or indirectly, paid by someone else (such as an employer), or which may have been paid in anticipation of receiving the tax-free cash. This is known as 'recycling'.

To Standard Life – Applies only to applications for pension transfers

I apply to become a member of the Standard Life Retirement Plan (the "Scheme").

I understand the scheme administrator, Standard Life, agrees to administer the scheme in accordance with the Rules of the Scheme (Rules), which may be amended from time to time, and the Rules and the Standard Life Pension Annuity Terms and Conditions will apply to my plan.

I confirm (where applicable) any individual trust under my current plan will end before the transfer is made to Standard Life.

I understand (where applicable) my entitlement in my current plan to tax-free cash sum greater than the maximum permitted will be lost on transfer to Standard Life.

I confirm any tax-free cash requested will to the best of my knowledge not exceed the individual Lump Sum Allowance.

Applies to all applicants

I confirm that to the best of my knowledge my answers are full and accurate. I agree that my quote and the information contained in this application, plus any medical information provided separately, will be used to determine the benefits to be paid and if any of the information is found to be incorrect my benefits may be adjusted accordingly.

I understand that Standard Life may deduct income tax from the annuity payments.

I understand that no benefits under this policy are capable of assignment, surrender or commutation except as provided in the relevant legislation and subject to the agreement of Standard Life.

I request Standard Life to set up the annuity on the basis of this application and the quote reference I've stated and I understand that Standard Life will confirm the actual amounts to be paid in the Income Payment Schedule.

I'm aware that the Start Date (as set out in the Definitions section of the Standard Life Pension Annuity Terms and Conditions) will be when this annuity comes into force. It is dependent on Standard Life receiving this fully completed application, the total payments from the plan(s) listed in the 'Pension information' section of this application and my acceptance of the quote, as set out in the Standard Life Pension Annuity Terms and Conditions.

If the total gross contribution(s) paid into any Registered Pension Scheme(s) exceed my Annual Allowance, I will inform HM Revenue & Customs. I agree that where a tax charge does arise, any of the funds used to purchase this annuity won't be available to pay that charge.

Declaration of individual Lump Sum Allowance

To be completed if you're aged over 55 (57 from 6 April 2028) and are requesting a **Transfer** to Standard Life

I declare that the total value of my lump sum payments does not exceed the individual Lump Sum Allowance (ILSA) as at the date of this application. In determining the total value of pension benefits used so far I have included the value of this plan, and those from any other registered pension scheme that I have already taken or I am planning to take at the same time as this plan.

(The ILSA is set by the government and limits the amount of tax-free cash you can take. This is usually up to £268,275 unless you have any type of Lifetime Allowance protection or have already taken some pension benefits.)

If you're unsure about anything to do with your ILSA, you should consider seeking advice from a financial or tax adviser.

Marketing consent

Standard Life takes your privacy seriously. We won't share your personal details with anyone else for their own marketing purposes. From time to time we would like to contact you with news, useful information and exclusive offers on our products and services. If you'd like to be kept up-to-date, please let us know how you would like to hear from us.

☐ Post

☐ Email

☐ Personalised online marketing**

☐ Telephone

☐ SMS

10. Declaration (Continued)

If you wish to withdraw your consent (including any consent you may have previously given), please contact us as directed in our privacy policy.

****e.g.** via our own systems, social media platforms and third-party websites such as YouTube.

Data protection

Protecting your personal information is extremely important to us. Please take the time to read our privacy policy below.

By signing this application form you agree to the use of your personal information as set out in the privacy policy.

Adviser charge

If I have asked Standard Life to arrange payment of an adviser charge, details of this charge will be shown in my quote.

By signing this application, I instruct Standard Life to:

- deduct that adviser charge in accordance with my quote and
- pay it to my financial adviser's firm as shown in the 'Your financial adviser' section of this application.

Once the annuity has been set up and the cancellation period has passed, I won't be able to change or cancel this instruction.

For more information on adviser charges, please read section 5 in the Terms and Conditions.

Notice of statutory rights where Standard Life asks for a Medical Report

The applicant should make sure any spouse, registered civil partner or dependant from whom Standard Life requests information also reads this section.

Under the Access to Medical Reports Act 1988 and the Access to Personal Files and Medical Reports (Northern Ireland) Order 1991 and the Access to Health Records and Reports (Isle of Man) Act 1993, we reserve the right to apply for a medical report from any doctor who has at any time attended you. The declaration gives us your consent to apply for such a report if we need to.

Your rights:

- You do not have to give your consent, but, without it, Standard Life will not be prepared to accept your application.
- If you do give your consent, you can indicate whether or not you wish to see any report before it is sent to us.

If you indicate that you do not wish to see any report:

- The doctor can forward it to us immediately and we should be able to process your proposal without delay.
- You can, however, still change your mind at any time within six months and notify the doctor that you wish to see the report. If the doctor has already forwarded the report to us, they will send you a copy and, if not, they will give you 21 days to arrange to see it.

If you indicated that you do wish to see any report:

- This may delay the processing of your application.
- The doctor is allowed to charge you a fee to cover the cost of supplying you with the report.
- You should follow the procedures outlined below.

Procedures for access to reports

1. If you indicate that you do wish to see any report, we will notify you if we apply for one, and will inform the doctor of your wishes. You will then have 21 days to contact the doctor to arrange to see the report.
2. If you do see the report, the doctor must obtain your consent before sending it to us.
3. You have the right to request that the doctor amends any part of a report you consider incorrect or mis-leading, and can attach your written views on any part the doctor refuses to amend.
4. The doctor does not have to let you see any part of a report that they consider would be likely to cause serious harm to the physical or mental health of yourself or others, or that would indicate their intentions towards you. They also don't have to let you see any part that would be likely to disclose information about, or the identity of, another person who has supplied information about you, unless that person has consented or the information relates to, or has been supplied by, a health professional caring for you. If the doctor does not let you see any part of the report, they must notify you of that fact.

Sensitive data

Standard Life will use the medical/lifestyle information provided in the course of this application to allow us to underwrite and administer your policy as described in our privacy policy. Your medical / lifestyle information (and other information collected via this form) may be disclosed to our reinsurer, to any other insurance company to whom you apply for products or services, to the Financial Ombudsman service or any other third party or agency Standard Life needs to engage with. We will process the special category data for reasons of substantial public interest in accordance with applicable law.

10. Declaration and consent

Please read the section below in relation to your medical information.

If applicable, I confirm that the medical / lifestyle information I have provided either on the health questionnaire or in other documents is still correct.

I understand that Standard Life:

- may write to any doctor I have consulted about my physical or mental health to confirm any medical/lifestyle information provided.
- may arrange a home visit by a nurse.
- reserves the right to offer revised plan terms should they issue the plan and find out afterwards that I have provided incorrect information. This may result in a lower income than I could have received by purchasing an annuity elsewhere, and in any overpayments already made being recovered by Standard Life.

I confirm that I've read the Notice of statutory rights above and I consent to my doctor providing medical reports to Standard Life.

I understand that I must inform Standard Life without delay if there is a change to my health or circumstances before the commencement of the policy. I understand that failure to do so may result in amendment of the policy.

I agree that this consent is valid for six (6) months from the date shown below during my lifetime or after my death, to verify application form disclosure. Standard Life may use copies of this consent.

I agree that a copy of this consent can be treated as the original.

Applicant's declaration

The declaration must be signed and dated by the person taking out the annuity.

Please note, by signing below you are confirming all aspects of this application form as they apply to you.

I confirm that:

I have read the section of the application headed "Notice of statutory rights where Standard Life asks for a Medical Report" which explains my rights in respect of Medical Report requested by Standard Life.

I have been provided with Standard Life's Privacy policy in section 12 of this application form, which explains how my information will be processed and protected.

I want to see the medical report before it's sent to Standard Life. Yes No ☒

Name

MICHAEL WAYNE REES

Signature

MWR

Today's date

23 08 2024

Spouse's, registered civil partner's or dependant's declaration

The declaration must also be signed and date by the spouse, registered civil partner or dependant if medical information has been supplied for this person.

Please note, by signing below you are confirming all aspects of this application form as they apply to you.

I confirm that:

I have read the section of the application headed "Notice of statutory rights where Standard Life asks for a Medical Report" which explains my rights in respect of Medical Report requested by Standard Life.

I have been provided with Standard Life's Privacy policy in section 12 of this application form, which explains how my information will be processed and protected.

I want to see the medical report before it's sent to Standard Life. Yes No ☒

Name

Signature

Today's date