

Trustees of the Fitzroy Square Pension Fund
Christie Group plc
Group Company Secretary
249 Upper Third Street
Milton Keynes
MK9 1DS

Date: 1 September 2023

Dear Sirs,

David Rugg

We have been requested to undertake a pension review for Mr David Rugg who holds crystallised rights in the Scheme.

Capped drawdown for a member where it commenced prior to 5 April 2015 may continue, providing there have been no events since that date resulting in its conversion to flexi-access drawdown. Those events include the designation of uncrystallised funds new pension income.

We have also made the following assumptions for David:

- No contributions have been paid since 5 April 2020
- No new crystallisation of benefits have taken place since 5 April 2020 in respect of any other pension scheme.
- There has not been any pension sharing orders.
- There has not been any funds used to purchase an annuity or scheme pension from the current arrangement.

On the basis that these assumptions are correct we confirm that the amount capped drawdown for the period £697,578. The pension certificate for the member is enclosed.

Yours sincerely



G.A. McCloskey
For RC Administration Limited