



Esther Salmon <esther@retirement.capital>

Fitzroy Square Pension Fund - Fund Split and Pension Review Cert

1 message

Esther Salmon <esther@retirement.capital>
To: Gavin <gavinm@retirement.capital>

14 August 2023 at 10:42

Hi Gavin,

Hi Wendy,

We could certainly assist in the preparation of new fund split calculations and producing the Pension Review certificate.

The cost for this would be £1400.

Please let me know if this is acceptable.

Kind Regards

Paul

Please see below what the client is asking for together with 2 attachments, which are password protected

FitzP3n23@

The 3rd attachment has a different password which paul will get for me and i will send you in a separate email.

Hi Paul

Following our earlier conversation, please find attached a letter prepared in September 2020 from Barnett Waddingham. The piece of work that we are asking for a quotation on relates to point 2, i.e a Capped Drawdown Pension Review Certificate, which applies from 1st June 2023.

The SSAS scheme has 5 members, 4 in the one family (the Ruggs) and 1 in a second family (Philip Gwyn). It has 6 trustees, being the 5 members plus a professional trustee.

The net market value of assets of the scheme have moved since the September 2020 letter was prepared. In the 5th April 2022 Pension Return submitted to HMRC, the market value of assets was approx. £8.9m with approximately £3.2m being in property (Carmelite Property Ltd), the remainder in investments/cash. I am yet to prepare the 5th April 2023 valuation and appreciate you will likely need to use this to prepare the review, however the assets are broadly the same.

I've password protected the attached pdf and will call to provide you with the password.

Please find attached the following:

- Trial balance as at 5 April 2023- there are three rows relating to David Rugg
- CPL 05.04.2023 valuation- the tab highlighted green related to David and his asset values are in the top table which I have highlighted blue

Paul

Thanks for your patience. The valuation of assets for the year ending 5th April 2023 for the Fitzroy Square Pension Fund has now been prepared and is being reviewed.

It is my last day at Christie Group tomorrow and Charlotte, who I was covering for, has now returned to the office. Charlotte will liaise with you on this to provide the valuation and the details you have requested since 5th April 2020 when she is able to.

I hope this helps.

Kind regards,

Wendy

Kind Regards

Esther Salmon
Administrator

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2 attachments

 **2023-08-10 CPL 05.04.2023 valuation (pw).xlsx**
51K

 **2023-08-10 Fitzroy Square Pension Fund Trial Balance (pw).xlsx**
443K